

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US markets rebounded on Tuesday as a spate of quarterly earnings reports and hints at the de-escalation of US-China trade tensions brought buyers in from the sidelines.

The Dow Jones Industrial Average up 2.66%, while the S&P 500 and Nasdaq Composite were up 2.51% and 2.71% respectively.

Other key markets ended higher. European stocks closed as follows: the FTSE100 (+0.64%), the Dax 30 (+0.41%), CAC 40 (+0.56%) and the STOXX (+0.53%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(-0.17%), HSI (+0.78%) and the Shanghai Composite (+0.25%).

The yield on the US 10 - year note was at 4.401%, while the 2 - year note was at 3.821%. Oil was up to \$63.54 per barrel, up 1.81%. The gold price was at US\$3392.00 per ounce, down 0.97%.

NZX & ASX

The S&P/ASX200 closed higher on Tuesday, down 0.03% to 7,816.70 points. The worst performing stocks in this index were PALADIN ENERGY LTD (-12.53%) and ZIP CO LIMITED. (-9.04%). The index has gained 0.71% in last five days.

The S&P/NZX 50 closed at 11836.69 points up 2.33%. Most sectors ended lower. The 3 worst sectors were Financials (-3.68%), Communications Services (-3.12%), Health Care (-2.42%). The 3 best sectors were SmallCap (+0.65%), Materials (+0.18%) and Consumer Discretionary (-0.19%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,452.36	-62.94	▼ -0.47%
S&P/NZX 50 Index	12,011.34	-96.20	▼ -0.79%
S&P/NZX MidCap Index	34,784.56	-82.00	▼ -0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼ -0.59%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	8,013.70	-8.20	▼ -0.10%
S&P/ASX 200	7,816.70	-2.40	▼ -0.03%
ASX Small Ordinaries	2,965.10	-21.10	▼ -0.71%
S&P/ASX MIDCAP 50	9,625.90	-105.30	▼ -1.08%
S&P/ASX 20	4,386.20	20.30	▲ 0.46%
Foreign Markets Index			
	Last	Change	
S&P 500 derived	5,287.75	129.55	▲ 2.51%
Dow Jones	39,186.98	1,016.57	▲ 2.66%
Nasdaq	16,300.42	429.52	▲ 2.71%
FTSE 100 derived	8,328.60	52.94	▲ 0.64%
ASX All Ordinaries	8,013.70	-8.20	▼ -0.10%
Nikkei 225 derived	34,220.60	-59.32	▼ -0.17%
Hang Seng derived	21,562.32	167.18	▲ 0.78%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	3.75		
90-day Bank Bill	3.47		
5y Bank Bill	3.69		
10y Bank Bill	4.28		
Swap rate spread close (bps)	79.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	3,392.00	-33.30	▼ -0.97%
Silver	32.49	-0.03	▼ -0.09%
Crude Oil	63.54	1.13	▲ 1.81%

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