

MORNING REPORT

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Web: www.equity.co.nz / E-mail: Info@equity.co.nz / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

Top News

KEY OVERSEAS MARKET

The US markets closed higher on Monday, lifted by Nvidia and Tesla following signs that the Trump administration might take a more measured approach on tariffs against US trading partners.

The Dow Jones Industrial Average up 1.43%, while the S&P 500 and Nasdaq Composite were up 1.73% and 2.21% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.10%), the Dax 30 (-0.17%), CAC 40 (-0.26%) and the STOXX (-0.15%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(-0.18%), HSI (+0.91%) and the Shanghai Composite (+0.15%).

The yield on the US 10 - year note was at 4.338%, while the 2 - year note was at 4.041%. Oil was up to \$70.18 per barrel, up 1.37%. The gold price was at US\$3004.60 per ounce, down 0.28%.

NZX & ASX

The S&P/ASX200 closed higher on Monday, up 0.08% to 7,860.40 points. The worst performing stocks in this index were MINERAL RESOURCES LIMITED. (+6.90%) and TELIX PHARMACEUTICALS LIMITED. (+4.36%). The index has gained 1.05% in last five days.

The S&P/NZX 50 closed at 12128.21 points up 0.12%. Most sectors ended mixed. The 3 worst sectors were Real Estate (-1.18%), Energy (-1.57%), Consumer Staples (-1.32%). The 3 best sectors were Financials (+0.37%), Utilities (+1.13%) and Industrials (+0.78%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,452.36	-62.94	▼ -0.47%
S&P/NZX 50 Index	12,128.21	14.67	▲ 0.12%
S&P/NZX MidCap Index	34,784.56	-82.00	▼ -0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼ -0.59%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
S&P/ASX 200	8,257.40	6.90	▲ 0.08%
ASX Small Ordinaries	3,016.00	4.00	▲ 0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲ 0.61%
S&P/ASX 20	4,229.60	14.50	▼ 0.34%
Foreign Markets Index			
	Last	Change	
S&P 500	5,765.66	98.10	▲ 1.73%
Dow Jones Industrial Average	42,584.61	599.26	▲ 1.43%
NASDAQ Composite	18,176.62	392.57	▲ 2.21%
FTSE 100	8,638.01	-8.78	▼ -0.10%
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
NIKKEI 225	37,608.49	-68.57	▼ -0.18%
HANG SENG INDEX	23,905.56	215.84	▲ 0.91%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	5.50		
90-day Bank Bill	5.62		
5y Bank Bill	4.40		
10y Bank Bill	4.55		
Swap rate spread close (bps)	-		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	3,004.60	-8.40	▼ 0.28%
Silver	33.47	-0.01	▼ 0.03%
Crude Oil	70.18	0.95	▲ 1.37%

Disclaimer: The above information is provided on a best endeavours basis and Equity Investment Advisers Ltd does not accept any liability under any circumstances for errors or omissions. Parties should recheck the information before using it in any decision-making process. Acknowledgements: Equity Investment Advisers (EIA) sincerely expresses its gratitude to the following sources for the contribution of valuable information in the production of EIA morning reports: Yahoo New Zealand, ANZ securities, ASX, Nikkei Indexes, NZX, NYSE, and NASDAQ.

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E-mail: Info@equity.co.nz Tel: +64 (9)304 0145 / NZ: 0800 474 669