

# MORNING REPORT

As at 9.00 a.m. 19/03/2025

Web: [www.equity.co.nz](http://www.equity.co.nz) / E-mail: [Info@equity.co.nz](mailto:Info@equity.co.nz) / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

## Top News

### KEY OVERSEAS MARKET

The US markets closed lower on Tuesday to snap a two-session streak of gains, as investors exercised caution ahead of a monetary policy decision from the Federal Reserve, while gauging the potential impact of President Donald Trump's tariff policies.

The Dow Jones Industrial Average down 0.65%, while the S&P 500 and Nasdaq Composite were down 1.15% and 1.80% respectively.

Other key markets ended higher. European stocks closed as follows: the FTSE100 (+0.29%), the Dax 30 (+0.98%), CAC 40 (+0.50%) and the STOXX (+0.72%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+1.20%), HSI (+2.46%) and the Shanghai Composite (+0.11%).

The yield on the US 10 - year note was at 4.283%, while the 2 - year note was at 4.04%. Oil was up to \$66.20 per barrel, down 1.03%. The gold price was at US\$3082.10 per ounce, up 1.25%.

### NZX & ASX

The S&P/ASX200 closed higher on Tuesday, up 0.08% to 7,860.40 points. The best performing stocks in this index were CLARITY PHARMACEUTICALS LTD. (+10.56%) and NEW HOPE CORPORATION LIMITED (+8.92%). The index has lost 0.38% in last five days.

The S&P/NZX 50 closed at 12076.85 points down 0.73%. Most sectors ended lower. The 3 worst sectors were Consumer Staples (-2.93%), Consumer Discretionary (-2.02%), Health Care (-1.22%). The 3 best sectors were Financials (+0.51%), Communications Services (+0.44%) and SmallCap (-0.10%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,452.36	-62.94	▼ -0.47%
S&P/NZX 50 Index	12,076.85	-89.29	▼ -0.73%
S&P/NZX MidCap Index	34,784.56	-82.00	▼ -0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼ -0.59%

ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
S&P/ASX 200	8,257.40	6.90	▲ 0.08%
ASX Small Ordinaries	3,016.00	4.00	▲ 0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲ 0.61%
S&P/ASX 20	4,229.60	14.50	▼ 0.34%

Foreign Markets Index			
	Last	Change	
S&P 500	5,609.97	-65.15	▼ -1.15%
Dow Jones Industrial Average	41,567.82	-273.81	▼ -0.65%
NASDAQ Composite	17,487.23	-321.43	▼ -1.80%
FTSE 100	8,705.23	24.94	▲ 0.29%
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
NIKKEI 225	37,845.42	448.90	▲ 1.20%
HANG SENG INDEX	24,740.57	595.00	▲ 2.46%

Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%

US 10 Year Treasury Yield	
US 10YR	4.33%

NZ Interest Rates	
	Last
NZ OCR	5.50
90-day Bank Bill	5.62
5y Bank Bill	4.40
10y Bank Bill	4.55
Swap rate spread close (bps)	-

Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	3,082.10	38.00	▲ 1.25%
Silver	35.13	0.41	▲ 1.18%
Crude Oil	66.20	-0.69	▼ 1.03%

Disclaimer: The above information is provided on a best endeavours basis and Equity Investment Advisers Ltd does not accept any liability under any circumstances for errors or omissions. Parties should recheck the information before using it in any decision-making process. Acknowledgements: Equity Investment Advisers (EIA) sincerely expresses its gratitude to the following sources for the contribution of valuable information in the production of EIA morning reports: Yahoo New Zealand, ANZ securities, ASX, Nikkei Indexes, NZX, NYSE, and NASDAQ.

Struggling to achieve good income yield? Click [here](#) for possible assistance.

Need help with precious metals? Click [here](#) [www.equity.co.nz](http://www.equity.co.nz)  
 E-mail: [Info@equity.co.nz](mailto:Info@equity.co.nz) Tel: +64 (9)304 0145 / NZ: 0800 474 669