

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US markets closed higher on Friday after a choppy trading session, with Dell Technologies dipping and other tech stocks climbing after a meeting between the US President Donald Trump and Ukrainian counterpart Volodymyr Zelenskiy ended in disaster.

The Dow Jones Industrial Average up 1.39%, while the S&P 500 and Nasdaq Composite were up 1.59% and 1.63% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.61%), the Dax 30 (+0.00%), CAC 40 (+1.11%) and the STOXX (-0.16%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225 (-2.88%), HSI (-3.28%) and the Shanghai Composite (-1.98%).

The yield on the US 10 - year note was at 4.203%, while the 2 - year note was at 3.987%. Oil was up to \$69.55 per barrel, down 0.57%. The gold price was at US\$2838.70 per ounce, down 1.00%.

NZX & ASX

The S&P/ASX200 closed lower on Wednesday, down 0.14% to 8,240.70 points. The worst performing stocks in this index were THE STAR ENTERTAINMENT GROUP LIMITED. (-15.38%) and JOHNS LYNG GROUP LIMITED (-9.89%). The index has lost 2.83% in last five days.

The S&P/NZX 50 closed at 12601.42 points up 0.48%. Most sectors ended mixed. The 3 worst sectors were Materials (-0.96%), Consumer Discretionary (-1.42%), Consumer Staples (-1.50%). The 3 best sectors were SmallCap (+1.95%), Utilities (+1.68%) and Information Technology (+3.09%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	14,132.49	17.59	▲ 0.12%
S&P/NZX 50 Index	12,452.46	145.10	▲ 1.18%
S&P/NZX MidCap Index	33,359.42	-139.40	▼ -0.42%
S&P/NZX SmallCap Index	73,712.45	-549.10	▼ -0.74%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
S&P/ASX 200	8,257.40	6.90	▲ 0.08%
ASX Small Ordinaries	3,016.00	4.00	▲ 0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲ 0.61%
S&P/ASX 20	4,229.60	14.50	▼ 0.34%
Foreign Markets Index			
	Last	Change	
S&P 500	5,954.50	92.93	▲ 1.59%
Dow Jones Industrial Average	43,840.91	601.41	▲ 1.39%
NASDAQ Composite	18,847.28	302.88	▲ 1.63%
FTSE 100	8,809.74	53.53	▲ 0.61%
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
NIKKEI 225	37,155.50	-1,100.70	▼ -2.88%
HANG SENG INDEX	22,941.32	-776.98	▼ -3.28%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	5.50		
90-day Bank Bill	5.62		
5y Bank Bill	4.40		
10y Bank Bill	4.55		
Swap rate spread close (bps)	-		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	2,838.70	-28.60	▼ 1.00%
Silver	31.29	-0.41	▼ 1.29%
Crude Oil	69.55	-0.40	▼ 0.57%

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