

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US markets closed higher on Wednesday as chip stocks rebounded ahead of Nvidia's results that are crucial to illuminating future demand of AI.

The Dow Jones Industrial Average down 1.20%, while the S&P 500 and Nasdaq Composite were down 0.61% and 0.69% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.72%), the Dax 30 (+1.71%), CAC 40 (+1.15%) and the STOXX (+1.47%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(-0.25%), HSI (+3.27%) and the Shanghai Composite (+1.02%).

The yield on the US 10 - year note was at 4.247%, while the 2 - year note was at 4.068%. Oil was up to \$68.89 per barrel, down 0.03%. The gold price was at US\$2939.60 per ounce, up 0.36%.

NZX & ASX

The S&P/ASX200 closed lower on Wednesday, down 0.14% to 8,240.70 points. The worst performing stocks in this index were KELSIAN GROUP LIMITED. (-15.19%) and SITEMINDER LIMITED (-11.77%). The index has lost 2.83% in last five days.

The S&P/NZX 50 closed at 12452.46 points down 1.73%. Most sectors ended lower. The 3 worst sectors were Materials (-2.55%), Health Care (-2.19%), Primary Sector (-2.09%). The 3 best sectors were SmallCap (-0.43%), Utilities (-0.64%) and Consumer Discretionary (-0.98%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	14,132.49	17.59	▲ 0.12%
S&P/NZX 50 Index	12,452.46	145.10	▲ 1.18%
S&P/NZX MidCap Index	33,359.42	-139.40	▼ -0.42%
S&P/NZX SmallCap Index	73,712.45	-549.10	▼ -0.74%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
S&P/ASX 200	8,257.40	6.90	▲ 0.08%
ASX Small Ordinaries	3,016.00	4.00	▲ 0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲ 0.61%
S&P/ASX 20	4,229.60	14.50	▼ 0.34%
Foreign Markets Index			
	Last	Change	
S&P 500	5,945.18	-10.07	▼ -0.17%
Dow Jones Industrial Average	43,398.32	-222.84	▼ -0.51%
NASDAQ Composite	19,008.87	-17.52	▼ -0.09%
FTSE 100	8,731.46	62.79	▲ 0.72%
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
NIKKEI 225	38,142.37	-95.42	▼ -0.25%
HANG SENG INDEX	23,787.93	753.91	▲ 3.27%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	5.50		
90-day Bank Bill	5.62		
5y Bank Bill	4.40		
10y Bank Bill	4.55		
Swap rate spread close (bps)	-		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	2,939.60	10.40	▲ 0.36%
Silver	32.42	0.30	▲ 0.93%
Crude Oil	68.89	-0.02	▼ 0.03%

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