

MORNING REPORT

As at 9.00 a.m. 19/02/2025

Web: www.equity.co.nz / E-mail: Info@equity.co.nz / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

Top News

KEY OVERSEAS MARKET

The US markets closed lower on Tuesday as investors showed little conviction at the top of a holiday-shortened week with earnings season winding down and geopolitical and trade uncertainties holding risk appetite in check.

The Dow Jones Industrial Average down 0.29%, while the S&P 500 and Nasdaq Composite were down 0.01% and up 0.24% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.01%), the Dax 30 (+0.20%), CAC 40 (+0.21%) and the STOXX (+0.25%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.25%), HSI (+1.59%) and the Shanghai Composite (+0.27%).

The yield on the US 10 - year note was at 4.548%, while the 2 - year note was at 4.301%. Oil was up to \$72.88 per barrel, up 1.49%. The gold price was at US\$3009.70 per ounce, up 1.84%.

NZX & ASX

The S&P/ASX200 closed lower on Tuesday, down 0.22% to 8,537.10 points. The worst performing stocks in this index were CHALLENGER LIMITED. (-8.97%) and BAPCOR LIMITED (-7.65%). The index is virtually unchanged in last five days.

The S&P/NZX 50 closed at 13051.12 points down 0.14%. Most sectors ended mixed. The 3 worst sectors were Energy (-2.02%), Industrials (-0.89%), Communications Services (-0.86%). The 3 best sectors were Materials (+1.62%), Consumer Staples (+2.59%) and Consumer Discretionary (+1.55%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	14,132.49	17.59	▲ 0.12%
S&P/NZX 50 Index	13,051.12	-17.81	▼ -0.14%
S&P/NZX MidCap Index	33,359.42	-139.40	▼ -0.42%
S&P/NZX SmallCap Index	73,712.45	-549.10	▼ -0.74%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
S&P/ASX 200	8,257.40	6.90	▲ 0.08%
ASX Small Ordinaries	3,016.00	4.00	▲ 0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲ 0.61%
S&P/ASX 20	4,229.60	14.50	▼ 0.34%
Foreign Markets Index			
	Last	Change	
S&P 500	6,113.78	-0.85	▼ -0.01%
Dow Jones Industrial Average	44,417.29	-128.79	▼ -0.29%
NASDAQ Composite	19,978.85	-47.93	▼ -0.24%
FTSE 100	8,766.73	-1.28	▼ -0.01%
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
NIKKEI 225	39,270.40	96.15	▲ 0.25%
HANG SENG INDEX	22,976.81	360.58	▲ 1.59%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	5.50		
90-day Bank Bill	5.62		
5y Bank Bill	4.40		
10y Bank Bill	4.55		
Swap rate spread close (bps)	-		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	3,009.70	54.50	▲ 1.84%
Silver	33.98	0.56	▲ 1.68%
Crude Oil	72.88	1.07	▲ 1.49%

Disclaimer: The above information is provided on a best endeavours basis and Equity Investment Advisers Ltd does not accept any liability under any circumstances for errors or omissions. Parties should recheck the information before using it in any decision-making process. Acknowledgements: Equity Investment Advisers (EIA) sincerely expresses its gratitude to the following sources for the contribution of valuable information in the production of EIA morning reports: Yahoo New Zealand, ANZ securities, ASX, Nikkei Indexes, NZX, NYSE, and NASDAQ.

Struggling to achieve good income yield? Click [here](#) for possible assistance.

Need help with precious metals? Click [here](#) www.equity.co.nz

E-mail: Info@equity.co.nz

Tel: +64 (9)304 0145 / NZ: 0800 474 669