

MORNING REPORT

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Web: www.equity.co.nz / E-mail: Info@equity.co.nz / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

Top News

KEY OVERSEAS MARKET

The US markets closed higher on Tuesday as gains in Coca-Cola and Apple offset losses in Tesla, while investors parsed Federal Reserve Chair Jerome Powell's latest comments.

The US central bank is no rush to cut its short-term interest rate again given the economy is "strong overall", with low unemployment and inflation still above the Fed's 2% target, Powell said in opening remarks at a Senate Banking Committee hearing

The Dow Jones Industrial Average closed up 0.33%, while the S&P 500 and Nasdaq Composite were up 0.67% and 1.03%.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.11%), the Dax 30 (+0.58%), CAC 40 (+0.28%) and the STOXX (+0.61%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.04%), HSI (-1.06%) and the Shanghai Composite (-0.12%).

The yield on the US 10 - year note was at 4.537%, while the 2 - year note was at 4.292%. Oil was up to \$73.92 per barrel, up 2.06%. The gold price was at US\$2982.00 per ounce, up 1.63%.

NZX & ASX

The S&P/ASX200 closed lower on Tuesday, up 1.20 to 8,484.00 points. The best performing stocks in this index were NINE ENTERTAINMENT CO. HOLDINGS LIMITED +/-14.01% and CHARTER HALL SOCIAL INFRASTRUCTURE REIT (+8.53%). The index has gained 1.31% in last five days.

The S&P/NZX 50 closed at 12917.45 points up 0.32%. Most sectors ended mixed. The 3 worst sectors were Communications Services (-0.56%), Information Technology (-1.80%), Consumer Staples (-0.49%). The 3 best sectors were Materials (+3.58%), Utilities (+0.69%) and Real Estate (+0.64%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	14,132.49	17.59	▲ 0.12%
S&P/NZX 50 Index	13,000.67	57.10	▲ 0.44%
S&P/NZX MidCap Index	33,359.42	-139.40	▼ -0.42%
S&P/NZX SmallCap Index	73,712.45	-549.10	▼ -0.74%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
S&P/ASX 200	8,257.40	6.90	▲ 0.08%
ASX Small Ordinaries	3,016.00	4.00	▲ 0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲ 0.61%
S&P/ASX 20	4,229.60	14.50	▼ 0.34%
Foreign Markets Index			
	Last	Change	
S&P 500	6,069.72	3.28	▲ 0.05%
Dow Jones Industrial Average	44,591.31	120.90	▲ 0.27%
NASDAQ Composite	19,667.63	-46.64	▼ -0.24%
FTSE 100	8,777.39	9.59	▲ 0.11%
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
NIKKEI 225	38,801.17	14.15	▲ 0.04%
HANG SENG INDEX	21,294.86	-227.12	▼ -1.06%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	5.50		
90-day Bank Bill	5.62		
5y Bank Bill	4.40		
10y Bank Bill	4.55		
Swap rate spread close (bps)	-		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	2,982.00	47.20	▲ +1.63%
Silver	32.60	0.08	▲ +0.24%
Crude Oil	73.92	1.46	▲ +2.06%

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E-mail: Info@equity.co.nz Tel: +64 (9)304 0145 / NZ: 0800 474 669