

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US markets closed higher on Monday, lifted by Nvidia and other tech-related stocks, while steelmakers surged after US President Donald Trump said he would impose additional tariffs on steel and aluminum imports.

The Dow Jones Industrial Average closed up 0.33%, while the S&P 500 and Nasdaq Composite were up 0.67% and 1.03%.

Other key markets ended higher. European stocks closed as follows: the FTSE100 (+0.77%), the Dax 30 (+0.57%), CAC 40 (+0.42%) and the STOXX (+0.62%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.04%), HSI (+1.84%) and the Shanghai Composite (+0.56%).

The yield on the US 10 - year note was at 4.499%, while the 2 - year note was at 4.273%. Oil was up to \$73.92 per barrel, up 2.06%. The gold price was at US\$2982.00 per ounce, up 1.63%.

NZX & ASX

The S&P/ASX200 closed lower on Monday, down 0.34% to 8,482.80 points. The worst performing stocks in this index were CAR GROUP LIMITED (-6.51%) and JB HI-FI LIMITED (-4.56%). The index has gained 1.23% in last five days.

The S&P/NZX 50 closed at 129876.35 points down 0.20%. Most sectors ended mixed. The 3 worst sectors were Financials (-0.99%), Information Technology (-0.69%), Materials (-1.57%). The 3 best sectors were Energy(+1.55%), Communications Services (+1.16%) and Primary Sector (+0.54%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	14,132.49	17.59	▲ 0.12%
S&P/NZX 50 Index	13,000.67	57.10	▲ 0.44%
S&P/NZX MidCap Index	33,359.42	-139.40	▼ -0.42%
S&P/NZX SmallCap Index	73,712.45	-549.10	▼ -0.74%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
S&P/ASX 200	8,257.40	6.90	▲ 0.08%
ASX Small Ordinaries	3,016.00	4.00	▲ 0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲ 0.61%
S&P/ASX 20	4,229.60	14.50	▼ 0.34%
Foreign Markets Index			
	Last	Change	
S&P 500	6,066.55	40.56	▲ 0.67%
Dow Jones Industrial Average	44,450.56	147.16	▲ 0.33%
NASDAQ Composite	19,725.01	201.61	▲ 1.03%
FTSE 100	8,767.80	67.27	▲ 0.77%
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
NIKKEI 225	38,801.17	14.15	▲ 0.04%
HANG SENG INDEX	21,521.98	388.44	▲ 1.84%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	5.50		
90-day Bank Bill	5.62		
5y Bank Bill	4.40		
10y Bank Bill	4.55		
Swap rate spread close (bps)	-		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	2,982.00	47.20	▲ +1.63%
Silver	32.60	0.08	▲ +0.24%
Crude Oil	73.92	1.46	▲ +2.06%

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