

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US markets rose on Wednesday, as investors digested the impact of two conflicting sets of jobs data and a report that said President-elect Donald Trump was mulling a national economic emergency declaration on inflation.

The Dow Jones Industrial Average closed up 0.25%, while the S&P 500 and Nasdaq Composite were up 0.16% and down 0.06%.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.83%), the Dax 30 (-0.06%), CAC 40 (+0.51%) and the STOXX (+0.43%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225 (-0.94%), HSI (-0.20%) and the Shanghai Composite (-0.58%).

The yield on the US 10 - year note was at 4.689%, while the 2 - year note was at 4.266%. Oil was up to \$75.02 per barrel, up 1.16%. The gold price was at US\$2710.40 per ounce, up 0.71%.

NZX & ASX

The S&P/ASX200 closed lower on Thursday, down 0.24% to 8,329.20 points. The Best performing stocks in this index were THE STAR ENTERTAINMENT GROUP LIMITED (-33.33%) and WESTGOLD RESOURCES LIMITED. (-13.65%). The index has gained 1.56% in last five days.

The S&P/NZX 50 closed lower at 12943.74 points down 0.76%. Most sectors ended mixed. The 3 worst sectors were Health Care (-1.45%), Energy (-1.04%), Industrials (-0.99%). The 3 best sectors were Communications Services (+0.81%), SmallCap (+0.29%) and Financials (+0.22%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	14,132.49	17.59	▲ 0.12%
S&P/NZX 50 Index	12,943.74	-99.37	▼ -0.76%
S&P/NZX MidCap Index	33,359.42	-139.40	▼ -0.42%
S&P/NZX SmallCap Index	73,712.45	-549.10	▼ -0.74%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
S&P/ASX 200	8,257.40	6.90	▲ 0.08%
ASX Small Ordinaries	3,016.00	4.00	▲ 0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲ 0.61%
S&P/ASX 20	4,229.60	14.50	▼ 0.34%
Foreign Markets Index			
	Last	Change	
S&P 500	5,918.25	9.22	▲ 0.16%
Dow Jones Industrial Average	42,635.20	106.84	▲ 0.25%
NASDAQ Composite	19,478.88	-10.80	▼ -0.06%
FTSE 100	8,319.69	68.66	▲ 0.83%
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
NIKKEI 225	39,605.09	-375.97	▼ -0.94%
HANG SENG INDEX	19,240.89	-38.95	▼ -0.20%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	5.50		
90-day Bank Bill	5.62		
5y Bank Bill	4.40		
10y Bank Bill	4.55		
Swap rate spread close (bps)	-		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	2,710.40	19.00	▲ +0.71%
Silver	31.29	0.30	▲ +0.98%
Crude Oil	75.02	0.85	▲ +1.16%

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