

MORNING REPORT

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Web: www.equity.co.nz / E-mail: Info@equity.co.nz / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

Top News

KEY OVERSEAS MARKET

The US markets rebounded on Friday as investors neared the end of a holiday-shortened week that also rang in a new year, which brought with it expectations of additional Federal Reserve rate cuts and looser regulatory policies from the incoming administration.

The Dow Jones Industrial Average closed up 0.80%, while the S&P 500 and Nasdaq Composite were up 1.26% and 1.77%.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.44%), the Dax 30 (-0.59%), CAC 40 (-1.51%) and the STOXX (-0.94%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225 (-0.96%), HSI (+0.70%) and the Shanghai Composite (-1.57%).

The yield on the US 10 - year note was at 4.602%, while the 2 - year note was at 4.283%. Oil was up to \$74.18 per barrel, up 0.15%. The gold price was at US\$2650.70 per ounce, down 0.08%.

NZX & ASX

The S&P/ASX200 closed lower on Friday, up 0.60% to 8,250.50 points. The worst performing stocks in this index were DEEP YELLOW LIMITED (+9.44%) and BOSS ENERGY LTD (+5.24%). The index has gained 3.10% in last five days.

The S&P/NZX 50 closed lower at 13067.83 points up 0.33%. Most sectors ended mixed. The 3 worst sectors were Energy (-1.05%), Real Estate (-0.44%), Industrials (-0.26%). The 3 best sectors were Utilities (+1.85%), Information Technology (+1.94%) and Health Care (+0.94%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	14,132.49	17.59	▲ 0.12%
S&P/NZX 50 Index	13,067.83	-42.87	▼ -0.33%
S&P/NZX MidCap Index	33,359.42	-139.40	▼ -0.42%
S&P/NZX SmallCap Index	73,712.45	-549.10	▼ -0.74%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
S&P/ASX 200	8,168.20	141.20	▼ 1.73%
ASX Small Ordinaries	3,016.00	4.00	▲ 0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲ 0.61%
S&P/ASX 20	4,229.60	14.50	▼ 0.34%
Foreign Markets Index			
	Last	Change	
S&P 500	5,942.47	73.92	▲ 1.26%
Dow Jones Industrial Average	42,732.13	339.83	▲ 0.80%
NASDAQ Composite	19,621.68	340.88	▲ 1.77%
FTSE 100	8,223.98	-36.11	▼ -0.44%
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
NIKKEI 225	39,894.54	-386.66	▼ -0.96%
HANG SENG INDEX	19,760.27	136.97	▲ 0.70%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	5.50		
90-day Bank Bill	5.62		
5y Bank Bill	4.40		
10y Bank Bill	4.55		
Swap rate spread close (bps)	-		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	2,650.70	-2.00	▼ -0.08%
Silver	30.13	0.03	▲ +0.12%
Crude Oil	74.18	0.11	▲ +0.15%

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E-mail: Info@equity.co.nz Tel: +64 (9)304 0145 / NZ: 0800 474 669