

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US markets closed lower on Tuesday, as investors turned cautious ahead of the Federal Reserve's last interest rate announcement of the year following stronger-than-expected retail sales data.

The Dow Jones Industrial Average closed down 0.84%, while the S&P 500 and Nasdaq Composite were up 0.56% and 0.43%.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (-0.81%), the Dax 30 (-0.33%), CAC 40 (+0.12%) and the STOXX (-0.09%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225 (-0.24%), HSI (-0.48%) and the Shanghai Composite (-0.73%).

The yield on the US 10 - year note was at 4.391%, while the 2 - year note was at 4.243%. Oil was up to \$69.81 per barrel, down 1.04%. The gold price was at US\$2662.40 per ounce, up 0.25%.

NZX & ASX

The S&P/ASX200 closed lower on Tuesday, gained 0.78% to 8,314.00 points. The best performing stocks in this index were PEXA GROUP LIMITED (+8.20%) and WESTGOLD RESOURCES LIMITED. (+4.30%). The index has lost 0.94% in last five days.

The S&P/NZX 50 closed lower at 12914.30 points up 0.91%. Most sectors ended mixed. The 3 worst sectors were Real Estate (-0.09%), Materials (-0.42%), Information Technology (-1.00%). The 3 best sectors were Industrials (+1.81%), Utilities (+1.49%) and Financials (+1.49%).

NZX Index				
Index	Last		Change	
S&P/NZX All Index	14,132.49	17.59	▲	0.12%
S&P/NZX 50 Index	12,914.30	116.90	▲	0.91%
S&P/NZX MidCap Index	33,359.42	-139.40	▼	-0.42%
S&P/NZX SmallCap Index	73,712.45	-549.10	▼	-0.74%

ASX Index				
Index	Last		Change	
ASX All Ordinaries	7,700.40	9.10	▼	0.12%
S&P/ASX 200	8,209.50	17.60	▲	0.21%
ASX Small Ordinaries	3,016.00	4.00	▲	0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲	0.61%
S&P/ASX 20	4,229.60	14.50	▼	0.34%

Foreign Markets Index				
	Last		Change	
S&P 500	6,039.89	-34.19	▼	-0.56%
Dow Jones Industrial Average	43,350.73	-366.75	▼	-0.84%
NASDAQ Composite	20,087.03	-86.86	▼	-0.43%
FTSE 100	8,195.20	-66.85	▼	-0.81%
ASX All Ordinaries	7,700.40	9.10	▼	0.12%
NIKKEI 225	39,364.68	-92.81	▼	-0.24%
HANG SENG INDEX	19,700.48	-95.01	▼	-0.48%

Currencies (per NZ\$ 1.00)				
	Last		Change	
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%

US 10 Year Treasury Yield	
US 10YR	4.33%

NZ Interest Rates	
	Last
NZ OCR	5.50
90-day Bank Bill	5.62
5y Bank Bill	4.40
10y Bank Bill	4.55
Swap rate spread close (bps)	-

Commodities Futures (Spot Price \$USD)				
	Last		Change	
Gold	2,655.00	-7.50	▼	-0.28%
Silver	30.88	-0.09	▼	-0.30%
Crude Oil	69.61	-0.55	▼	-0.78%

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