

MORNING REPORT

As at 9.00 a.m. 10/12/2024

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Top News

KEY OVERSEAS MARKET

The US main indexes fell on Monday, driven by a drop in AI leader Nvidia that pressured tech stocks, while investors awaited a key inflation report this week.

The Dow Jones Industrial Average closed down 0.29%, while the S&P 500 and Nasdaq Composite were up 0.54% and 0.61%.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.15%), the Dax 30 (-0.19%), CAC 40 (+0.72%) and the STOXX (+0.15%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.18%), HSI (+2.76%) and the Shanghai Composite (-0.045%).

The yield on the US 10 - year note was at 4.195%, while the 2 - year note was at 4.127%. Oil was up to \$69.54 per barrel, up 1.74%. The gold price was at US\$2708.80 per ounce, up 0.92%.

NZX & ASX

The S&P/ASX200 closed lower on Monday, gain 3.85% to 8,423.00 points. The best performing stocks in this index were AUDINATE GROUP LIMITED (+3.85%) and GOODMAN GROUP (+3.36%). The index has lost 0.29% in last five days.

The S&P/NZX 50 closed lower at 12801.80 points down 0.06%. Most sectors ended mixed. The 3 worst sectors were Materials (-2.13%), Information Technology (-1.61%), SmallCap (-1.30%). The 3 best sectors were Industrials (+0.58%), Health Care (+0.25%) and Utilities (+0.11%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	14,132.49	17.59	▲ 0.12%
S&P/NZX 50 Index	12,809.59	-87.41	▼ -0.68%
S&P/NZX MidCap Index	33,359.42	-139.40	▼ -0.42%
S&P/NZX SmallCap Index	73,712.45	-549.10	▼ -0.74%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
S&P/ASX 200	8,209.50	17.60	▲ 0.21%
ASX Small Ordinaries	3,016.00	4.00	▲ 0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲ 0.61%
S&P/ASX 20	4,229.60	14.50	▼ 0.34%
Foreign Markets Index			
	Last	Change	
S&P 500	6,057.51	32.76	▼ 0.54%
Dow Jones Industrial Average	44,513.42	129.10	▼ 0.29%
NASDAQ Composite	19,738.79	120.99	▼ 0.61%
FTSE 100	8,352.08	43.47	▲ 0.52%
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
NIKKEI 225	39,160.50	69.33	▲ 0.18%
HANG SENG INDEX	20,414.09	548.24	▲ 2.76%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	5.50		
90-day Bank Bill	5.62		
5y Bank Bill	4.40		
10y Bank Bill	4.55		
Swap rate spread close (bps)	-		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	2,708.80	24.60	▲ +0.92%
Silver	33.40	0.91	▲ +2.87%
Crude Oil	69.54	1.17	▲ +1.74%

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