

# MORNING REPORT

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## Top News

### KEY OVERSEAS MARKET

The Nasdaq and the S&P 500 rose to record closing highs on Friday following upbeat forecast from Lululemon Athletica and other companies and as US jobs data fueled expectations the Federal Reserve would cut interest rates this month.

The Dow Jones Industrial Average closed down 0.28%, while the S&P 500 and Nasdaq Composite were up 0.25% and 0.81%.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.49%), the Dax 30 (+0.13%), CAC 40 (+1.31%) and the STOXX (+0.53%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225 (-0.77%), HSI (+1.56%) and the Shanghai Composite (+1.05%).

The yield on the US 10 - year note was at 4.149%, while the 2 - year note was at 4.098%. Oil was up to \$66.04 per barrel, down 1.65%. The gold price was at US\$2640.20 per ounce, up 0.26%.

### NZX & ASX

The S&P/ASX200 closed lower on Tuesday, gain 0.14% to 8,462.60 points. The worst performing stocks in this index were ILUKA RESOURCES LIMITED (-10.04%) and MAGELLAN FINANCIAL GROUP LIMITED (-8.62%). The index is virtually unchanged in last five days.

The S&P/NZX 50 closed lower at 12809.59 points down 0.68%. Most sectors ended mixed. The 3 worst sectors were Consumer Discretionary (-1.68%), Industrials (-1.20%), Health Care (-1.12%). The 3 best sectors were Materials (+1.90%), Communications Services (+0.28%) and Real Estate (+0.72%).

NZX Index				
Index	Last		Change	
S&P/NZX All Index	14,132.49	17.59	▲	0.12%
S&P/NZX 50 Index	12,809.59	-87.41	▼	-0.68%
S&P/NZX MidCap Index	33,359.42	-139.40	▼	-0.42%
S&P/NZX SmallCap Index	73,712.45	-549.10	▼	-0.74%

ASX Index				
Index	Last		Change	
ASX All Ordinaries	7,700.40	9.10	▼	0.12%
S&P/ASX 200	8,209.50	17.60	▲	0.21%
ASX Small Ordinaries	3,016.00	4.00	▲	0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲	0.61%
S&P/ASX 20	4,229.60	14.50	▼	0.34%

Foreign Markets Index				
	Last		Change	
S&P 500	6,090.27	15.16	▲	0.25%
Dow Jones Industrial Average	44,642.52	123.18	▼	0.28%
NASDAQ Composite	19,859.77	159.07	▲	0.81%
FTSE 100	8,308.61	40.77	▼	0.49%
ASX All Ordinaries	7,700.40	9.10	▼	0.12%
NIKKEI 225	39,091.17	304.43	▼	0.77%
HANG SENG INDEX	19,865.85	305.45	▲	1.56%

Currencies (per NZ\$ 1.00)				
	Last		Change	
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%

US 10 Year Treasury Yield	
US 10YR	4.33%

NZ Interest Rates	
	Last
NZ OCR	5.50
90-day Bank Bill	5.62
5y Bank Bill	4.40
10y Bank Bill	4.55
Swap rate spread close (bps)	-

Commodities Futures (Spot Price \$USD)				
	Last		Change	
Gold	2,640.20	6.80	▲	+0.26%
Silver	31.44	-0.05	▼	-0.16%
Crude Oil	66.04	-1.13	▼	-1.65%

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