

# MORNING REPORT

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Web: [www.equity.co.nz](http://www.equity.co.nz) / E-mail: [Info@equity.co.nz](mailto:Info@equity.co.nz) / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

## Top News

### KEY OVERSEAS MARKET

The US main indexes were subdued in volatile trading on Tuesday after the S&P 500 and the Nasdaq notched record high levels in the previous session, with focus on a crucial jobs report later this week and commentary from Federal Reserve officials.

The Dow Jones Industrial Average closed up 0.55%, while the S&P 500 and Nasdaq Composite were up 0.48% and 1.17%.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.28%), the Dax 30 (+1.08%), CAC 40 (+0.66%) and the STOXX (+0.83%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.07%), HSI (-0.02%) and the Shanghai Composite (-0.42%).

The yield on the US 10 - year note was at 4.186%, while the 2 - year note was at 4.128%. Oil was up to \$67.52 per barrel, down 1.73%. The gold price was at US\$2683.90 per ounce, up 0.30%.

### NZX & ASX

The S&P/ASX200 closed lower on Tuesday, gain 0.14% to 8,462.60 points. The worst performing stocks in this index were FLETCHER BUILDING LIMITED (-5.45%) and THE STAR ENTERTAINMENT GROUP LIMITED (-6.67%). The has gained 0.66% in last five days.

The S&P/NZX 50 closed lower at 12896.67 points down 1.50%. Most sectors ended mixed. The 3 worst sectors were Utilities (-2.72%), Materials (-3.46%), Consumer Discretion (-2.36%). The 3 best sectors were Primary Sector (+0.31%), SmallCap (-0.40%) and SmallCap (-0.08%).

NZX Index				
Index	Last		Change	
S&P/NZX All Index	14,132.49	17.59	▲	0.12%
S&P/NZX 50 Index	12,896.67	-196.50	▼	-1.50%
S&P/NZX MidCap Index	33,359.42	-139.40	▼	-0.42%
S&P/NZX SmallCap Index	73,712.45	-549.10	▼	-0.74%

ASX Index				
Index	Last		Change	
ASX All Ordinaries	7,700.40	9.10	▼	0.12%
S&P/ASX 200	8,209.50	17.60	▲	0.21%
ASX Small Ordinaries	3,016.00	4.00	▲	0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲	0.61%
S&P/ASX 20	4,229.60	14.50	▼	0.34%

Foreign Markets Index				
	Last		Change	
S&P 500	6,079.12	29.24	▲	0.48%
Dow Jones Industrial Average	44,949.95	244.42	▲	0.55%
NASDAQ Composite	19,708.54	227.63	▲	1.17%
FTSE 100	8,335.81	23.60	▼	0.28%
ASX All Ordinaries	7,700.40	9.10	▼	0.12%
NIKKEI 225	39,276.39	27.53	▲	0.07%
HANG SENG INDEX	19,742.46	3.86	▼	0.02%

Currencies (per NZ\$ 1.00)				
	Last		Change	
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%

US 10 Year Treasury Yield	
US 10YR	4.33%

NZ Interest Rates	
	Last
NZ OCR	5.50
90-day Bank Bill	5.62
5y Bank Bill	4.40
10y Bank Bill	4.55
Swap rate spread close (bps)	-

Commodities Futures (Spot Price \$USD)				
	Last		Change	
Gold	2,683.90	8.00	▲	+0.30%
Silver	32.17	0.34	▲	+1.07%
Crude Oil	67.52	-1.21	▼	-1.73%

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 E-mail: [Info@equity.co.nz](mailto:Info@equity.co.nz) Tel: +64 (9)304 0145 / NZ: 0800 474 669