

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets main indexes were mixed in volatile trading on Thursday, with Alphabet's losses weighing on the benchmark S&P 500 and the Nasdaq, while the blue-chip Dow touched a one-week high, boosted by shares of cloud company Salesforce.

The Dow Jones Industrial Average closed up 1.20%, while the S&P 500 and Nasdaq Composite were up 0.60% and 0.07%.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.79%), the Dax 30 (+0.74%), CAC 40 (+0.21%) and the STOXX (+0.55%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(-0.85%), HSI (-0.53%) and the Shanghai Composite (+0.072%).

The yield on the US 10 - year note was at 4.436%, while the 2 - year note was at 4.349%. Oil was up to \$71.45 per barrel, up 1.96%. The gold price was at US\$2692.50 per ounce, up 0.77%.

NZX & ASX

The S&P/ASX200 closed lower on Thursday, -3.30 to 8,323.00 points. The worst performing stocks in this index were NEUREN PHARMACEUTICALS LIMITED (-9.20%) and PEXA GROUP LIMITED (-4.86%). The index has gained in last five days.

The S&P/NZX 50 closed lower at 12765.24 points up 0.22%. Most sectors ended mixed. The 3 worst sectors were Energy (-0.56%), Primary Sector (-0.29%), Consumer Staples (-0.22%). The 3 best sectors were Information Technology (+3.50%), Financials (+0.86%) and MidCap (+0.57%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,720.00	-11.07	▼ -0.08%
S&P/NZX 50 Index	12,765.24	28.18	▲ 0.22%
S&P/NZX MidCap Index	33,359.42	-139.40	▼ -0.42%
S&P/NZX SmallCap Index	73,712.45	-549.10	▼ -0.74%

ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
S&P/ASX 200	8,209.50	17.60	▲ 0.21%
ASX Small Ordinaries	3,016.00	4.00	▲ 0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲ 0.61%
S&P/ASX 20	4,229.60	14.50	▼ 0.34%

Foreign Markets Index			
	Last	Change	
S&P 500	5,952.70	35.59	▲ 0.60%
Dow Jones Industrial Average	43,930.59	522.12	▲ 1.20%
NASDAQ Composite	18,978.96	12.82	▲ 0.07%
FTSE 100	8,149.27	64.20	▲ 0.79%
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
NIKKEI 225	38,026.17	326.17	▼ 0.85%
HANG SENG INDEX	19,601.11	103.90	▼ 0.53%

Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%

US 10 Year Treasury Yield	
US 10YR	4.33%

NZ Interest Rates	
	Last
NZ OCR	5.50
90-day Bank Bill	5.62
5y Bank Bill	4.40
10y Bank Bill	4.55
Swap rate spread close (bps)	-

Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	2,692.50	20.40	▲ +0.77%
Silver	30.70	-0.15	▼ -0.50%
Crude Oil	71.45	1.35	▲ +1.96%

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