

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed higher on Monday, holding on to post-election gains, ahead of the next batch of economic data that could decide whether the equity rally can sustain itself.

The Dow Jones Industrial Average closed up 0.59%, while the S&P 500 and Nasdaq Composite were up 0.38% and 0.09%.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.65%), the Dax 30 (+1.21%), CAC 40 (+1.20%) and the STOXX (+1.07%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.08%), HSI (-1.45%) and the Shanghai Composite (+0.51%).

The yield on the US 10 - year note was at 4.306%, while the 2 - year note was at 4.252%. Oil was up to \$65.98 per barrel, down 3.13%. The gold price was at US\$2557.80 per ounce, down 2.54%.

NZX & ASX

The S&P/ASX200 closed lower on Monday, -0.35% to 8,266.20 points. The worst performing stocks in this index were CHAMPION IRON LIMITED (-9.76%) and ILUKA RESOURCES LIMITED (-7.89%). The index has gained 1.24% in last five days.

The S&P/NZX 50 closed lower at 12686.33 points down 0.66%. Most sectors ended lower. The 3 worst sectors were SmallCap (-0.06%), Materials (-0.31%), Financials (-0.08%). The 3 best sectors were Communications Services (+2.65%), Health Care (+3.00%) and Consumer Staples (+1.56%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,728.61	-91.51	▼ -0.66%
S&P/NZX 50 Index	12,686.33	-84.00	▼ -0.66%
S&P/NZX MidCap Index	33,365.05	-207.40	▼ -0.62%
S&P/NZX SmallCap Index	75,036.58	-626.00	▼ -0.83%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
S&P/ASX 200	8,209.50	17.60	▲ 0.21%
ASX Small Ordinaries	3,016.00	4.00	▲ 0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲ 0.61%
S&P/ASX 20	4,229.60	14.50	▼ 0.34%
Foreign Markets Index			
	Last	Change	
S&P 500	6,000.46	4.92	▲ 0.08%
Dow Jones Industrial Average	44,308.44	319.45	▲ 0.73%
NASDAQ Composite	19,280.36	6.42	▼ 0.03%
FTSE 100	8,125.19	52.80	▲ 0.65%
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
NIKKEI 225	39,533.32	32.95	▲ 0.08%
HANG SENG INDEX	20,426.93	301.26	▼ 1.45%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	5.50		
90-day Bank Bill	5.62		
5y Bank Bill	4.40		
10y Bank Bill	4.55		
Swap rate spread close (bps)	-		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	2,557.80	-68.50	▼ -2.54%
Silver	30.05	-0.70	▼ -2.22%
Crude Oil	65.98	-2.20	▼ -3.13%

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