

MORNING REPORT

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Web: www.equity.co.nz / E-mail: Info@equity.co.nz / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

Top News

KEY OVERSEAS MARKET

US markets closed higher on Friday and S&P 500 closed with its biggest weekly percentage gain in a year, as Donald Trump's election victory and a possible Republican Party sweep in Congress fueled expectations for favorable business policies.

The Dow Jones Industrial Average closed up 0.59%, while the S&P 500 and Nasdaq Composite were up 0.38% and 0.09%.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.84%), the Dax 30 (-0.76%), CAC 40 (-1.17%) and the STOXX (-1.01%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.30%), HSI (-1.07%) and the Shanghai Composite (-0.53%).

The yield on the US 10 - year note was at 4.306%, while the 2 - year note was at 4.252%. Oil was up to \$68.50 per barrel, down 2.67%. The gold price was at US\$2677.60 per ounce, down 0.52%.

NZX & ASX

The S&P/ASX200 closed lower on Friday, +0.84% to 8,295.10 points. The best performing stocks in this index were NEUREN PHARMACEUTICALS LIMITED (+15.07%) and CAPRICORN METALS LTD (+4.88%). The index has gained 2.17% in last five days.

The S&P/NZX 50 closed lower at 12770.33 points up 1.50%. Most sectors ended lower. The 3 worst sectors were SmallCap (-0.06%), Materials (-0.31%), Financials (-0.08%). The 3 best sectors were Communications Services (+2.65%), Health Care (+3.00%) and Consumer Staples (+1.56%).

NZX Index				
Index	Last		Change	
S&P/NZX All Index	13,820.12	199.10	▲	1.46%
S&P/NZX 50 Index	12,770.33	188.90	▲	1.50%
S&P/NZX MidCap Index	33,572.47	424.80	▲	1.28%
S&P/NZX SmallCap Index	75,662.64	-46.46	▼	-0.06%

ASX Index				
Index	Last		Change	
ASX All Ordinaries	7,700.40	9.10	▼	0.12%
S&P/ASX 200	8,209.50	17.60	▲	0.21%
ASX Small Ordinaries	3,016.00	4.00	▲	0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲	0.61%
S&P/ASX 20	4,229.60	14.50	▼	0.34%

Foreign Markets Index				
	Last		Change	
S&P 500	5,995.54	22.44	▲	0.38%
Dow Jones Industrial Average	43,988.99	259.69	▲	0.59%
NASDAQ Composite	19,286.78	17.28	▲	0.09%
FTSE 100	8,072.39	68.35	▼	0.84%
ASX All Ordinaries	7,700.40	9.10	▼	0.12%
NIKKEI 225	39,500.37	118.97	▲	0.30%
HANG SENG INDEX	20,728.19	225.11	▼	1.07%

Currencies (per NZ\$ 1.00)				
	Last		Change	
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%

US 10 Year Treasury Yield	
US 10YR	4.33%

NZ Interest Rates	
	Last
NZ OCR	5.50
90-day Bank Bill	5.62
5y Bank Bill	4.40
10y Bank Bill	4.55
Swap rate spread close (bps)	-

Commodities Futures (Spot Price \$USD)				
	Last		Change	
Gold	2,677.60	-14.10	▼	-0.52%
Silver	30.99	-0.43	▼	-1.35%
Crude Oil	68.50	-1.93	▼	-2.67%

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E-mail: Info@equity.co.nz Tel: +64 (9)304 0145 / NZ: 0800 474 669