

# MORNING REPORT

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Top News			
<b>KEY OVERSEAS MARKET</b>			
<p>US markets closed higher on Wednesday, as Republican Donald Trump won the 2024 US presidential election in a remarkable comeback four years after he was voted out of the White House.</p> <p>The Dow Jones Industrial Average closed up 3.62%, while the S&amp;P 500 and Nasdaq Composite were up 2.57% and 2.96%.</p> <p>Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.07%), the Dax 30 (-0.56%), CAC 40 (-0.51%) and the STOXX (-1.43%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+2.61%), HSI (-2.23%) and the Shanghai Composite (-0.094%).</p> <p>The yield on the US 10 - year note was at 4.431%, while the 2 - year note was at 4.272%. Oil was up to \$71.73 per barrel, down 0.18%. The gold price was at US\$2598.90 per ounce, down 2.74%.</p>			
<b>NZX &amp; ASX</b>			
<p>The S&amp;P/ASX200 closed lower on Wednesday, +0.83% to 8,118.80 points. The best performing stocks in this index were NEUREN PHARMACEUTICALS LIMITED (+8.15%) and ZIP CO LIMITED. (+6.44%). The index is virtually unchanged in last five days.</p> <p>The S&amp;P/NZX 50 closed lower at 12649.17 points down 0.07%. Most sectors ended lower. The 3 worst sectors were Consumer Staples (-1.19%), Utilities (-1.58%), Industrials (-0.99%). The 3 best sectors were Materials (+2.46%), Energy (+1.69%) and Financials (+0.48%).</p>			
<b>NZX Index</b>			
Index	Last	Change	
S&P/NZX All Index	13,692.80	-8.87	▼ -0.06%
S&P/NZX 50 Index	12,649.17	-9.13	▼ -0.07%
S&P/NZX MidCap Index	33,491.06	47.98	▲ 0.14%
S&P/NZX SmallCap Index	75,763.45	164.30	▲ 0.22%
<b>ASX Index</b>			
Index	Last	Change	
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
S&P/ASX 200	8,209.50	17.60	▲ 0.21%
ASX Small Ordinaries	3,016.00	4.00	▲ 0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲ 0.61%
S&P/ASX 20	4,229.60	14.50	▼ 0.34%
<b>Foreign Markets Index</b>			
	Last	Change	
S&P 500	5,931.33	148.57	▲ 2.57%
Dow Jones Industrial Average	43,750.85	1,528.97	▲ 3.62%
NASDAQ Composite	18,985.24	546.07	▲ 2.96%
FTSE 100	8,166.68	5.71	▼ 0.07%
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
NIKKEI 225	39,480.67	1,005.77	▲ 2.61%
HANG SENG INDEX	20,538.38	468.59	▼ 2.23%
<b>Currencies (per NZ\$ 1.00)</b>			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
<b>US 10 Year Treasury Yield</b>			
US 10YR	4.33%		
<b>NZ Interest Rates</b>			
	Last		
NZ OCR	5.50		
90-day Bank Bill	5.62		
5y Bank Bill	4.40		
10y Bank Bill	4.55		
Swap rate spread close (bps)	-		
<b>Commodities Futures (Spot Price \$USD)</b>			
	Last	Change	
Gold	2,598.90	-75.40	▼ -2.74%
Silver	29.82	-1.48	▼ -4.52%
Crude Oil	71.73	-0.13	▼ -0.18%

Disclaimer: The above information is provided on a best endeavours basis and Equity Investment Advisers Ltd does not accept any liability under any circumstances for errors or omissions. Parties should recheck the information before using it in any decision-making process. Acknowledgements: Equity Investment Advisers (EIA) sincerely expresses its gratitude to the following sources for the contribution of valuable information in the production of EIA morning reports: Yahoo New Zealand, ANZ securities, ASX, Nikkei Indexes, NZX, NYSE, and NASDAQ.

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