

# MORNING REPORT

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Top News			
<b>KEY OVERSEAS MARKET</b>			
<p>US markets closed lower on Friday, rebounding from the previous day's sell-off as Amazon's strong earnings countered a significant drop in US job growth in October.</p> <p>The Dow Jones Industrial Average closed up 0.69%, while the S&amp;P 500 and Nasdaq Composite were up 0.41% and 0.80%.</p> <p>Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.41%), the Dax 30 (+0.93%), CAC 40 (+0.80%) and the STOXX (+1.04%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225 (-2.63%), HSI (+0.93%) and the Shanghai Composite (-0.24%).</p> <p>The yield on the US 10 - year note was at 4.386%, while the 2 - year note was at 4.212%. Oil was up to \$69.33 per barrel, up 0.10%. The gold price was at US\$2745.90 per ounce, down 0.12%.</p>			
<b>NZX &amp; ASX</b>			
<p>The S&amp;P/ASX200 closed lower on Friday, -0.50% to 8,118.80 points. The worst performing stocks in this index were THE STAR ENTERTAINMENT GROUP LIMITED (-6.25%) and CORPORATE TRAVEL MANAGEMENT LIMITED (-4.84%). The index has lost 1.13% in last five days.</p> <p>The S&amp;P/NZX 50 closed lower at 12559.28 points down 0.63%. Most sectors ended lower. The 3 worst sectors were Consumer Staples (-1.19%), Utilities (-1.58%), Industrials (-0.99%). The 3 best sectors were Materials (+2.46%), Energy (+1.69%) and Financials (+0.48%).</p>			
<b>NZX Index</b>			
Index	Last	Change	
S&P/NZX All Index	13,598.00	-85.05	▼ -0.62%
S&P/NZX 50 Index	12,559.28	-79.62	▼ -0.63%
S&P/NZX MidCap Index	33,444.01	-260.90	▼ -0.77%
S&P/NZX SmallCap Index	75,903.64	-236.50	▼ -0.31%
<b>ASX Index</b>			
Index	Last	Change	
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
S&P/ASX 200	8,209.50	17.60	▲ 0.21%
ASX Small Ordinaries	3,016.00	4.00	▲ 0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲ 0.61%
S&P/ASX 20	4,229.60	14.50	▼ 0.34%
<b>Foreign Markets Index</b>			
	Last	Change	
S&P 500	5,728.80	23.35	▲ 0.41%
Dow Jones Industrial Average	42,052.19	288.69	▲ 0.69%
NASDAQ Composite	18,239.92	144.72	▲ 0.80%
FTSE 100	8,177.15	67.05	▲ 0.83%
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
NIKKEI 225	38,053.67	1,027.53	▼ 2.63%
HANG SENG INDEX	20,506.43	189.13	▲ 0.93%
<b>Currencies (per NZ\$ 1.00)</b>			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
<b>US 10 Year Treasury Yield</b>			
US 10YR	4.33%		
<b>NZ Interest Rates</b>			
	Last		
NZ OCR	5.50		
90-day Bank Bill	5.62		
5y Bank Bill	4.40		
10y Bank Bill	4.55		
Swap rate spread close (bps)	-		
<b>Commodities Futures (Spot Price \$USD)</b>			
	Last	Change	
Gold	2,745.90	-3.40	▼ -0.12%
Silver	32.58	-0.22	▼ -0.67%
Crude Oil	69.33	0.07	▲ +0.10%

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