

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed higher on Thursday, driven by Tesla's positive earnings forecast and a decline in Treasury yields from a three-month high, which buoyed market sentiment despite declines from some corporate results.

The Dow Jones Industrial Average closed down 0.33%, while the S&P 500 and Nasdaq Composite were up 0.22% and 0.76%.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.13%), the Dax 30 (+0.34%), CAC 40 (+0.08%) and the STOXX (+0.26%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.10%), HSI (-1.30%) and the Shanghai Composite (-0.68%).

The yield on the US 10 - year note was at 4.21%, while the 2 - year note was at 4.079%. Oil was up to \$70.49 per barrel, down 0.40%. The gold price was at US\$2749.20 per ounce, up 0.73%.

NZX & ASX

The S&P/ASX200 closed lower on Thursday, -0.12% to 8,206.30 points. The worst performing stocks in this index were REECE LIMITED (-7.94%) and WISETECH GLOBAL LIMITED (-6.32%). The index has lost 1.79% in last five days.

The S&P/NZX 50 closed lower at 12814.07 points up 0.21%. Most sectors ended mixed. The 3 worst sectors were Communications Services (-1.15%), Materials (-3.21%), Energy (-1.04%). The 3 best sectors were Financials (+1.94%), Health Care (+0.37%) and Primary Sector (+0.07%).

NZX Index				
Index	Last		Change	
S&P/NZX All Index	13,866.88	25.83	▲	0.19%
S&P/NZX 50 Index	12,814.07	26.47	▲	0.21%
S&P/NZX MidCap Index	34,025.18	-73.53	▼	-0.22%
S&P/NZX SmallCap Index	75,799.75	-449.10	▼	-0.59%

ASX Index				
Index	Last		Change	
ASX All Ordinaries	7,700.40	9.10	▼	0.12%
S&P/ASX 200	8,209.50	17.60	▲	0.21%
ASX Small Ordinaries	3,016.00	4.00	▲	0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲	0.61%
S&P/ASX 20	4,229.60	14.50	▼	0.34%

Foreign Markets Index				
	Last		Change	
S&P 500	5,809.89	12.47	▲	0.22%
Dow Jones Industrial Average	42,374.89	140.06	▼	0.33%
NASDAQ Composite	18,415.49	138.83	▲	0.76%
FTSE 100	8,269.38	10.74	▲	0.13%
ASX All Ordinaries	7,700.40	9.10	▼	0.12%
NIKKEI 225	38,143.29	38.43	▲	0.10%
HANG SENG INDEX	20,489.62	270.53	▼	1.30%

Currencies (per NZ\$ 1.00)				
	Last		Change	
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%

US 10 Year Treasury Yield	
US 10YR	4.33%

NZ Interest Rates	
	Last
NZ OCR	5.50
90-day Bank Bill	5.62
5y Bank Bill	4.40
10y Bank Bill	4.55
Swap rate spread close (bps)	-

Commodities Futures (Spot Price \$USD)				
	Last		Change	
Gold	2,749.20	19.80	▲	0.73%
Silver	33.88	0.04	▲	0.11%
Crude Oil	70.49	-0.28	▼	0.40%

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