

# MORNING REPORT

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## Top News

### KEY OVERSEAS MARKET

US markets ended lower on Tuesday, with the Nasdaq losing more than 1% as investors grew more cautious after Iran missiles as Israel.

The Dow Jones Industrial Average closed up 0.04%, while the S&P 500 and Nasdaq Composite were up 0.42% and 0.38%.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.48%), the Dax 30 (-0.58%), CAC 40 (-0.81%) and the STOXX (-0.93%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225 (-4.80%), HSI (+2.43%) and the Shanghai Composite (+8.06%).

The yield on the US 10 - year note was at 3.735%, while the 2 - year note was at 3.61%. Oil was up to \$68.25 per barrel, up 0.10%. The gold price was at US\$2653.70 per ounce, down 0.54%.

### NZX & ASX

The S&P/ASX200 closed higher on Tuesday, +0.21% to 8,209.50 points. The best performing stocks in this index were THE STAR ENTERTAINMENT GROUP LIMITED (-6.78%) and TABCORP HOLDINGS LIMITED (-4.95%). The index has gained 0.82% in last five days.

The S&P/NZX 50 closed lower at 12466.69 points up 0.35%. Most sectors ended mixed. The 3 worst sectors were SmallCap (-0.27%), Information Technology (-0.04%), Real Estate (+0.40%). The 3 best sectors were Health Care (+3.54%), Financials (+2.88%) and Communications Services (+2.75%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,533.26	279.50	▲ 2.11%
S&P/NZX 50 Index	12,466.69	42.87	▲ 0.35%
S&P/NZX MidCap Index	32,730.14	342.50	▲ 1.06%
S&P/NZX SmallCap Index	76,849.08	-204.80	▼ -0.27%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
S&P/ASX 200	8,209.50	17.60	▲ 0.21%
ASX Small Ordinaries	3,016.00	4.00	▲ 0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲ 0.61%
S&P/ASX 20	4,229.60	14.50	▼ 0.34%
Foreign Markets Index			
	Last	Change	
S&P 500	5,762.48	24.31	▲ 0.42%
Dow Jones Industrial Average	42,330.15	17.15	▲ 0.04%
NASDAQ Composite	18,189.17	69.58	▲ 0.38%
FTSE 100	8,236.95	83.81	▼ 1.01%
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
NIKKEI 225	37,919.55	1,910.01	▼ 4.80%
HANG SENG INDEX	21,133.68	501.38	▲ 2.43%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	5.50		
90-day Bank Bill	5.62		
5y Bank Bill	4.40		
10y Bank Bill	4.55		
Swap rate spread close (bps)	-		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	2,653.70	-14.40	▼ 0.54%
Silver	31.42	-0.40	▼ 1.26%
Crude Oil	68.25	0.07	▲ 0.10%

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