

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets ended higher on Thursday, as Micron Technology shares rallied and a strong US jobless claims report eased labor market concerns. Shares of Micron Technology rose 15.78% after the memory chip maker projected first-quarter revenue above expectations, highlighting strong demand for memory chips used in artificial intelligence computing.

The Dow Jones Industrial Average closed up 0.62%, while the S&P 500 and Nasdaq Composite were up 0.40% and up 0.60%.

Other key markets ended higher. European stocks closed as follows: the FTSE100 (+0.20%), the Dax 30 (+1.69%), CAC 40 (+2.33%) and the STOXX (+2.35%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+2.79%), HSI (+4.16%) and the Shanghai Composite (+3.61%).

The yield on the US 10 - year note was at 3.796%, while the 2 - year note was at 3.627%. Oil was up to \$67.46 per barrel, down 3.20%. The gold price was at US\$2695.00 per ounce, up 0.38%.

NZX & ASX

The S&P/ASX200 closed higher on Thursday, +0.21% to 8,209.50 points. The best performing stocks in this index were BRICKWORKS LIMITED (+7.22%) and CORONADO GLOBAL RESOURCES INC. (+5.96%). The index is virtually unchanged in last five days.

The S&P/NZX 50 closed lower at 12491.58 points up 2.18%. Most sectors ended mixed. The 3 worst sectors were SmallCap (-0.27%), Information Technology (-0.04%), Real Estate (+0.40%). The 3 best sectors were Health Care (+3.54%), Financials (+2.88%) and Communications Services (+2.75%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,533.26	279.50	▲	2.11%
S&P/NZX 50 Index	12,491.58	267.00	▲	2.18%
S&P/NZX MidCap Index	32,730.14	342.50	▲	1.06%
S&P/NZX SmallCap Index	76,849.08	-204.80	▼	-0.27%

ASX Index				
Index	Last	Change		
ASX All Ordinaries	7,700.40	9.10	▼	0.12%
S&P/ASX 200	8,209.50	17.60	▲	0.21%
ASX Small Ordinaries	3,016.00	4.00	▲	0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲	0.61%
S&P/ASX 20	4,229.60	14.50	▼	0.34%

Foreign Markets Index				
	Last	Change		
S&P 500	5,745.37	23.11	▲	0.40%
Dow Jones Industrial Average	42,175.11	260.36	▲	0.62%
NASDAQ Composite	18,190.29	108.09	▲	0.60%
FTSE 100	8,284.91	16.21	▲	0.20%
ASX All Ordinaries	7,700.40	9.10	▼	0.12%
NIKKEI 225	38,925.63	1,055.37	▲	2.79%
HANG SENG INDEX	19,924.58	795.48	▲	4.16%

Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%

US 10 Year Treasury Yield	
US 10YR	4.33%

NZ Interest Rates	
	Last
NZ OCR	5.50
90-day Bank Bill	5.62
5y Bank Bill	4.40
10y Bank Bill	4.55

Swap rate spread close (bps) -

Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	2,695.00	10.30	▲	0.38%
Silver	32.29	0.28	▲	0.87%
Crude Oil	67.46	-2.23	▼	3.20%

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