

# MORNING REPORT

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## Top News

### KEY OVERSEAS MARKET

US markets ended higher on Monday, as investors looked for bargains after the previous week's sell-off while they also waited for inflation reports in coming days and the Federal Reserve's next policy decision next week.

The Dow Jones Industrial Average closed up 1.20%, while the S&P 500 and Nasdaq Composite were both up 1.16%.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+1.09%), the Dax 30 (+0.77%), CAC 40 (+0.99%) and the STOXX (+0.86%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225 (-0.48%), HSI (-1.42%) and the Shanghai Composite (-1.06%).

The yield on the US 10 - year note was at 3.702%, while the 2 - year note was at 3.671%. Oil was up to \$76.07 per barrel, up 1.12%. The gold price was at US\$246.80 per ounce, up 1.41%.

### NZX & ASX

The S&P/ASX200 closed lower on Monday, -0.32% to 7,988.10 points. The worst performing stocks in this index were SUPER RETAIL GROUP LIMITED (-7.35%) and NIB HOLDINGS LIMITED. (-6.32%). The index has lost 1.50% in last five days.

The S&P/NZX 50 closed lower at 12621.62 points up 0.05%. Most sectors ended mixed. The 3 worst sectors were Information Technology (-3.20%), Financials (-3.08%), Health Care (-2.20%). The 3 best sectors were Communications Services (+0.40%), Utilities (-0.30%) and Energy (-0.66%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,673.38	4.80	▲ 0.04%
S&P/NZX 50 Index	12,621.62	6.11	▲ 0.05%
S&P/NZX MidCap Index	32,903.89	-84.92	▼ -0.26%
S&P/NZX SmallCap Index	77,511.48	-307.40	▼ -0.40%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
S&P/ASX 200	7,481.70	12.10	▼ 0.16%
ASX Small Ordinaries	3,016.00	4.00	▲ 0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲ 0.61%
S&P/ASX 20	4,229.60	14.50	▼ 0.34%
Foreign Markets Index			
	Last	Change	
S&P 500	5,471.05	62.63	▲ 1.16%
Dow Jones Industrial Average	40,829.59	484.18	▲ 1.20%
NASDAQ Composite	16,884.60	193.77	▲ 1.16%
FTSE 100	8,270.84	89.37	▲ 1.09%
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
NIKKEI 225	36,215.75	175.72	▼ 0.48%
HANG SENG INDEX	17,196.96	247.34	▼ 1.42%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	5.50		
90-day Bank Bill	5.62		
5y Bank Bill	4.40		
10y Bank Bill	4.55		
Swap rate spread close (bps)	-		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	2,535.50	10.90	▲ 0.43%
Silver	28.69	0.51	▲ 1.82%
Crude Oil	68.80	1.13	▲ 1.67%

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