

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets ended higher on Thursday, with the Nasdaq and S&P 500 each ending more than 2% higher after jobless claims fell more than expected in the latest week, soothing worries the labor market was weakening too quickly.

The Dow Jones Industrial Average closed down 0.60%, while the S&P 500 and Nasdaq Composite were down 0.77% and 1.05% respectively.

Other key markets ended higher. European stocks closed as follows: the FTSE100 (-0.27%), the Dax 30 (+0.37%), CAC 40 (-0.26%) and the STOXX (+0.01%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(-0.74%), HSI (+0.08%) and the Shanghai Composite (+0.0024%).

The yield on the US 10 - year note was at 3.989%, while the 2 - year note was at 4.034%. Oil was up to \$76.07 per barrel, up 1.12%. The gold price was at US\$246.80 per ounce, up 1.41%.

NZX & ASX

The S&P/ASX200 closed lower on Thursday, -0.23% to 7,682.00 points. The worst performing stocks in this index were WEST AFRICAN RESOURCES LIMITED (-10.75%) and MIRVAC GROUP. (-9.00%). The index has lost 5.33% in last five days.

The S&P/NZX 50 closed lower at 12257.28 points down 0.56%. Most sectors ended mixed. The 3 worst sectors were Information Technology (-3.20%), Financials (-3.08%), Health Care (-2.20%). The 3 best sectors were Communications Services (+0.40%), Utilities (-0.30%) and Energy (-0.66%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,384.04	-205.90	▼ -1.53%
S&P/NZX 50 Index	12,257.28	-68.89	▼ -0.56%
S&P/NZX MidCap Index	32,171.13	-119.30	▼ -0.37%
S&P/NZX SmallCap Index	74,345.83	469.70	▲ 0.64%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
S&P/ASX 200	7,481.70	12.10	▼ 0.16%
ASX Small Ordinaries	3,016.00	4.00	▲ 0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲ 0.61%
S&P/ASX 20	4,229.60	14.50	▼ 0.34%
Foreign Markets Index			
	Last	Change	
S&P 500	5,319.31	119.81	▲ 2.30%
Dow Jones Industrial Average	39,446.49	683.04	▲ 1.76%
NASDAQ Composite	16,660.02	464.22	▲ 2.87%
FTSE 100	8,144.97	21.91	▼ 0.27%
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
NIKKEI 225	34,831.15	258.47	▼ 0.74%
HANG SENG INDEX	16,891.83	13.97	▲ 0.08%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	5.50		
90-day Bank Bill	5.62		
5y Bank Bill	4.40		
10y Bank Bill	4.55		
Swap rate spread close (bps)	-		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	2,466.80	34.40	▲ 1.41%
Silver	27.60	0.66	▲ 2.45%
Crude Oil	76.07	0.84	▲ 1.12%

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