

MORNING REPORT

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Top News			
KEY OVERSEAS MARKET			
<p>US markets tumbled on Thursday, reversing early gains as investors continued to rotate away from high-priced megacap growth stocks and second-quarter earnings season gathered steam. All three major US stock indexes suffered losses, and the blue-chip Dow fell the most, halting a series of consecutive record closing highs.</p> <p>The Dow Jones Industrial Average closed down 1.29%, while the S&P 500 and Nasdaq Composite were down 0.78% and 0.70% respectively.</p> <p>Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.21%), the Dax 30 (-0.45%), CAC 40 (+0.21%) and the STOXX (-0.44%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(-2.36%), HSI (+0.22%) and the Shanghai Composite (+0.48%).</p> <p>The yield on the US 10 - year note was at 4.20%, while the 2 - year note was at 4.469%. Oil was up to \$82.42 per barrel, down 0.52%. The gold price was at US\$2447.50 per ounce, down 0.50%.</p>			
NZX & ASX			
<p>The S&P/ASX200 closed higher on Thursday, -0.27% to 8,036.50 points. The best performing stocks in this index were DOMINO'S PIZZA ENTERPRISES LIMITED (-8.23%) and WISETECH GLOBAL LIMITED (-6.32%). The index has gained 1.86% in last five days.</p> <p>The S&P/NZX 50 closed lower at 12329.44 points up 0.30%. Most sectors ended mixed. The 3 worst sectors were Energy (-0.67%), Health Care (-0.38%), Communications Services (+0.10%). The 3 best sectors were Information Technology (+1.63%), Financials (+1.11%) and Consumer Discretionary (+0.99%).</p>			
NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,341.17	40.17	▲ 0.30%
S&P/NZX 50 Index	12,329.44	37.44	▲ 0.30%
S&P/NZX MidCap Index	32,207.37	236.30	▲ 0.74%
S&P/NZX SmallCap Index	72,728.50	165.90	▲ 0.23%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
S&P/ASX 200	7,481.70	12.10	▼ 0.16%
ASX Small Ordinaries	3,016.00	4.00	▲ 0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲ 0.61%
S&P/ASX 20	4,229.60	14.50	▼ 0.34%
Foreign Markets Index			
	Last	Change	
S&P 500	5,544.59	43.68	▼ 0.78%
Dow Jones Industrial Average	40,665.02	533.06	▼ 1.29%
NASDAQ Composite	17,871.22	125.70	▼ 0.70%
FTSE 100	8,204.89	17.43	▲ 0.21%
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
NIKKEI 225	40,126.35	971.34	▼ 2.36%
HANG SENG INDEX	17,778.41	39.00	▲ 0.22%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	5.50		
90-day Bank Bill	5.62		
5y Bank Bill	4.40		
10y Bank Bill	4.55		
Swap rate spread close (bps)	-		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	2,447.50	12.40	▼ 0.50%
Silver	30.01	0.37	▼ 1.21%
Crude Oil	82.42	0.43	▼ 0.52%

Disclaimer: The above information is provided on a best endeavours basis and Equity Investment Advisers Ltd does not accept any liability under any circumstances for errors or omissions. Parties should recheck the information before using it in any decision-making process. Acknowledgements: Equity Investment Advisers (EIA) sincerely expresses its gratitude to the following sources for the contribution of valuable information in the production of EIA morning reports: Yahoo New Zealand, ANZ securities, ASX, Nikkei Indexes, NZX, NYSE, and NASDAQ.

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