

MORNING REPORT

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Top News			
KEY OVERSEAS MARKET			
<p>US markets closed higher on Monday as Megacap growth stocks led by Apple and Tesla lifted the tech-heavy Nasdaq higher, while the Dow and the S&P 500 also eked out slight gains in light pre-holiday trading. The Dow Jones Industrial Average closed up 0.13%, while the S&P 500 and Nasdaq Composite were up 0.27% and 0.83% respectively.</p> <p>Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.03%), the Dax 30 (+0.30%), CAC 40 (+1.09%) and the STOXX (+0.73%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.12%), HSI (+0.01%) and the Shanghai Composite (+0.92%).</p> <p>The yield on the US 10 - year note was at 4.462%, while the 2 - year note was at 4.7%. Oil was up to \$83.46 per barrel, up 2.36%. The gold price was at US\$2341.70 per ounce, up 0.09%.</p>			
NZX & ASX			
<p>The S&P/ASX200 closed lower on Monday, -0.22% to 7,750.70 points. The worst performing stocks in this index were PRO MEDICUS LIMITED (-5.31%) and NEUREN PHARMACEUTICALS LIMITED (-4.98%). The index is virtually unchanged in last five days.</p> <p>The S&P/NZX 50 closed higher at 11789.39 points up 0.61%. Most sectors ended mixed. The 3 worst sectors were Communications Services (-0.84%), Financials (-0.84%), Materials (-0.73%). The 3 best sectors were Consumer Staples (+1.39%), Utilities (+2.58%) and Industrials (+0.88%).</p>			
		NZX Index	
Index	Last	Change	
S&P/NZX All Index	12,804.86	123.40	▲ 0.97%
S&P/NZX 50 Index	11,789.39	71.96	▲ 0.61%
S&P/NZX MidCap Index	30,220.54	150.10	▲ 0.50%
S&P/NZX SmallCap Index	69,877.48	-59.73	▼ -0.09%
		ASX Index	
Index	Last	Change	
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
S&P/ASX 200	7,481.70	12.10	▼ 0.16%
ASX Small Ordinaries	3,016.00	4.00	▲ 0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲ 0.61%
S&P/ASX 20	4,229.60	14.50	▼ 0.34%
		Foreign Markets Index	
	Last	Change	
S&P 500	5,475.09	14.61	▲ 0.27%
Dow Jones Industrial Average	39,169.52	50.66	▲ 0.13%
NASDAQ Composite	17,879.30	146.70	▲ 0.83%
FTSE 100	8,166.76	2.64	▲ 0.03%
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
NIKKEI 225	39,631.06	47.98	▲ 0.12%
HANG SENG INDEX	17,718.61	2.11	▲ 0.01%
		Currencies (per NZ\$ 1.00)	
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
		US 10 Year Treasury Yield	
US 10YR	4.33%		
		NZ Interest Rates	
	Last		
NZ OCR	5.50		
90-day Bank Bill	5.62		
5y Bank Bill	4.40		
10y Bank Bill	4.55		
Swap rate spread close (bps)	-		
		Commodities Futures (Spot Price \$USD)	
	Last	Change	
Gold	2,341.70	2.10	▲ 0.09%
Silver	29.32	0.08	▲ 0.27%
Crude Oil	83.46	1.92	▲ 2.35%

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