

# MORNING REPORT

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## Top News

### KEY OVERSEAS MARKET

US markets closed higher on Friday after an early rally fizzled as investors digested in-line inflation data and weighed political uncertainty after the US presidential debate. The Dow Jones Industrial Average closed up 0.04%, while the S&P 500 and Nasdaq Composite were up 0.16% and 0.49% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.19%), the Dax 30 (+0.14%), CAC 40 (-0.68%) and the STOXX (-0.18%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.61%), HSI (+0.01%) and the Shanghai Composite (+0.73%).

The yield on the US 10 - year note was at 4.392%, while the 2 - year note was at 4.749%. Oil was up to \$81.46 per barrel, down 0.10%. The gold price was at US\$2336.90 per ounce, down 0.12%.

### NZX & ASX

The S&P/ASX200 closed higher on Friday, +0.10% to 7,767.50 points. The worst performing stocks in this index were STRIKE ENERGY LIMITED (+12.00%) and SUNCORP GROUP LIMITED (+3.63%). The index has lost 0.37% in last five days.

The S&P/NZX 50 closed higher at 11717.43 points up 1.01%. Most sectors ended mixed. The 3 worst sectors were Utilities (-1.76%), Industrials (-1.12%), MidCap (-1.07%). The 3 best sectors were Consumer Discretionary (+1.88%), Energy (+1.36%) and Primary Sector (+0.95%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,804.86	123.40	▲ 0.97%
S&P/NZX 50 Index	11,717.43	-117.50	▼ -0.99%
S&P/NZX MidCap Index	30,070.36	-325.20	▼ -1.07%
S&P/NZX SmallCap Index	69,937.21	367.10	▲ 0.53%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
S&P/ASX 200	7,481.70	12.10	▼ 0.16%
ASX Small Ordinaries	3,016.00	4.00	▲ 0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲ 0.61%
S&P/ASX 20	4,229.60	14.50	▼ 0.34%
Foreign Markets Index			
	Last	Change	
S&P 500	5,460.48	22.39	▼ 0.41%
Dow Jones Industrial Average	39,118.86	45.24	▼ 0.12%
NASDAQ Composite	17,732.60	126.10	▼ 0.71%
FTSE 100	8,164.12	15.56	▼ 0.19%
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
NIKKEI 225	39,583.08	241.58	▲ 0.61%
HANG SENG INDEX	17,718.61	2.11	▲ 0.01%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	5.50		
90-day Bank Bill	5.62		
5y Bank Bill	4.40		
10y Bank Bill	4.55		
Swap rate spread close (bps)	-		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	2,336.90	2.70	▼ 0.12%
Silver	29.43	0.12	▼ 0.42%
Crude Oil	81.46	0.08	▼ 0.10%

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