

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed slightly lower on Friday in choppy trading after stronger-than-expected US jobs data pointed to a robust economy but prompted worries the Federal Reserve may wait longer to cut interest rates than many investors had hoped. The Dow Jones Industrial Average closed down 0.22%, while the S&P 500 and Nasdaq Composite were down 0.11% and 0.23% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (-0.48%), the Dax 30 (-0.51%), CAC 40 (-0.48%) and the STOXX (-0.35%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225 (-0.05%), HSI (-0.59%) and the Shanghai Composite (+0.082%).

The yield on the US 10 - year note was at 4.434%, while the 2 - year note was at 4.726%. Oil was up to \$75.38 per barrel, down 0.20%. The gold price was at US\$2311.10 per ounce, down 0.60%.

NZX & ASX

The S&P/ASX200 closed higher on Friday, +0.49% to 7,860.00 points. The worst performing stocks in this index were IDP EDUCATION LIMITED (+5.65%) and NANOSONICS LIMITED (+3.93%). The index has gained 2.54% in last five days.

The S&P/NZX 50 closed lower at 11856.560 points down 0.97%. Most sectors ended mixed. The 3 worst sectors were Utilities (-1.88%), Health Care (-1.46%), Industrials (-1.37%). The 3 best sectors were MidCap (+0.53%), Consumer Discretionary (+0.46%) and Communications Services (+0.37%).

NZX Index			
Index	Last		Change
S&P/NZX All Index	12,526.54	130.50	▼ 1.03%
S&P/NZX 50 Index	11,856.56	116.40	▼ 0.97%
S&P/NZX MidCap Index	30,772.43	164.50	▲ 0.53%
S&P/NZX SmallCap Index	71,947.00	46.91	▲ 0.07%
ASX Index			
Index	Last		Change
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
S&P/ASX 200	7,481.70	12.10	▼ 0.16%
ASX Small Ordinaries	3,016.00	4.00	▲ 0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲ 0.61%
S&P/ASX 20	4,229.60	14.50	▼ 0.34%
Foreign Markets Index			
	Last		Change
S&P 500	5,346.99	5.97	▼ 0.11%
Dow Jones Industrial Average	38,798.99	87.21	▼ 0.22%
NASDAQ Composite	17,133.12	39.97	▼ 0.23%
FTSE 100	8,245.37	39.97	▼ 0.48%
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
NIKKEI 225	38,683.93	19.57	▼ 0.05%
HANG SENG INDEX	18,366.95	109.85	▼ 0.59%
Currencies (per NZ\$ 1.00)			
	Last		Change
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	3.68%		
NZ Interest Rates			
	Last		
NZ OCR	5.50		
90-day Bank Bill	5.64		
5y Bank Bill	4.27		
10y Bank Bill	4.60		
Swap rate spread close (bps)	-34.00		
Commodities Futures (Spot Price \$USD)			
	Last		Change
Gold	2,311.10	13.90	▼ 0.60%
Silver	29.27	0.17	▼ 0.58%
Crude Oil	75.38	0.15	▼ 0.20%

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