

# MORNING REPORT

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## Top News

### KEY OVERSEAS MARKET

US markets closed mixed on Thursday, led by declines in technology share after a disappointing Salesforce forecast, while investors digested data showing the economy had grown slower than previously expected in the first quarter. The Dow Jones Industrial Average closed down 0.86%, while the S&P 500 and Nasdaq Composite were down 0.60% and 1.08% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (+0.59%), the Dax 30 (+0.13%), CAC 40 (+0.55%) and the STOXX (+0.38%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225 (-1.30%), HSI (-1.34%) and the Shanghai Composite (-0.62%).

The yield on the US 10 - year note was at 4.55%, while the 2 - year note was at 4.927%. Oil was up to \$77.87 per barrel, down 1.72%. The gold price was at US\$2364.10 per ounce, up 0.00%.

### NZX & ASX

The S&P/ASX200 closed higher on Thursday, -0.49% to 7,628.20 points. The worst performing stocks in this index were REGIS RESOURCES LIMITED (-6.51%) and GENESIS MINERALS LIMITED (-5.76%). The index has lost 2.35% in last five days.

The S&P/NZX 50 closed lower at 11557.208 points down 1.04%. Most sectors ended lower. The 3 worst sectors were Consumer Staples (-1.58%), Real Estate (-1.93%), MidCap (-1.28%). The 3 best sectors were Communications Services (+0.08%), Energy (-0.05%) and Information Technology (-0.33%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,526.54	130.50	▼ 1.03%
S&P/NZX 50 Index	11,557.21	-29.00	▼ 1.04%
S&P/NZX MidCap Index	30,163.72	389.50	▼ 1.28%
S&P/NZX SmallCap Index	72,126.87	542.00	▼ 0.75%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
S&P/ASX 200	7,481.70	12.10	▼ 0.16%
ASX Small Ordinaries	3,016.00	4.00	▲ 0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲ 0.61%
S&P/ASX 20	4,229.60	14.50	▼ 0.34%
Foreign Markets Index			
	Last	Change	
S&P 500	5,235.48	31.47	▼ 0.60%
Dow Jones Industrial Average	38,111.48	330.06	▼ 0.86%
NASDAQ Composite	16,737.08	183.50	▼ 1.08%
FTSE 100	8,231.05	47.98	▲ 0.59%
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
NIKKEI 225	38,054.13	502.74	▼ 1.30%
HANG SENG INDEX	18,230.19	246.82	▼ 1.34%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	3.68%		
NZ Interest Rates			
	Last		
NZ OCR	5.50		
90-day Bank Bill	5.64		
5y Bank Bill	4.27		
10y Bank Bill	4.60		
Swap rate spread close (bps)	-34.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	2,364.10	0.00	▲ 0.00%
Silver	31.32	1.05	▼ 3.25%
Crude Oil	77.87	1.36	▼ 1.72%

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