

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed mixed on Tuesday as the Nasdaq crossed 17,000 for the first time ever, boosted by gains in Nvidia, while the S&P 500 closed slightly higher. The Dow Jones Industrial Average closed down 0.55%, while the S&P 500 and Nasdaq Composite were up 0.02% and 0.59% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (-0.76%), the Dax 30 (-0.52%), CAC 40 (-0.92%) and the STOXX (-0.57%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225 (-0.11%), HSI (-0.03%) and the Shanghai Composite (-0.46%).

The yield on the US 10 - year note was at 4.548%, while the 2 - year note was at 4.979%. Oil was up to \$80.16 per barrel, up 3.14%. The gold price was at US\$2360.70 per ounce, up 1.12%.

NZX & ASX

The S&P/ASX200 closed higher on Tuesday, -0.28% to 7,766.70 points. The best performing stocks in this index were BOSS ENERGY LTD (-10.86%) and SILVER LAKE RESOURCES LIMITED (-5.36%). The index has lost 1.08% in last five days.

The S&P/NZX 50 closed lower at 11682.514 points down 0.63%. Most sectors ended mixed. The 3 worst sectors were Real Estate (-0.86%), Communications Services (-1.10%), Health Care (-1.05%). The 3 best sectors were Financials (+0.89%), Consumer Discretionary (+1.26%) and Energy (+0.45%).

NZX Index			
Index	Last		Change
S&P/NZX All Index	12,662.16	75.77	▼ 0.59%
S&P/NZX 50 Index	11,682.51	-29.00	▼ 0.63%
S&P/NZX MidCap Index	30,899.20	78.18	▼ 0.25%
S&P/NZX SmallCap Index	72,872.20	268.20	▲ 0.37%
ASX Index			
Index	Last		Change
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
S&P/ASX 200	7,481.70	12.10	▼ 0.16%
ASX Small Ordinaries	3,016.00	4.00	▲ 0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲ 0.61%
S&P/ASX 20	4,229.60	14.50	▼ 0.34%
Foreign Markets Index			
	Last		Change
S&P 500	5,306.04	1.32	▲ 0.02%
Dow Jones Industrial Average	38,852.86	216.73	▼ 0.55%
NASDAQ Composite	17,019.88	99.09	▲ 0.59%
FTSE 100	8,254.18	63.41	▼ 0.76%
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
NIKKEI 225	38,855.37	44.65	▼ 0.11%
HANG SENG INDEX	18,821.16	6.19	▼ 0.03%
Currencies (per NZ\$ 1.00)			
	Last		Change
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	3.68%		
NZ Interest Rates			
	Last		
NZ OCR	5.50		
90-day Bank Bill	5.64		
5y Bank Bill	4.27		
10y Bank Bill	4.60		
Swap rate spread close (bps)	-34.00		
Commodities Futures (Spot Price \$USD)			
	Last		Change
Gold	2,360.70	26.20	▲ 1.12%
Silver	32.26	1.76	▲ 5.77%
Crude Oil	80.16	2.44	▲ 3.14%

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