

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed barely changed on Monday as investors took a breather after three weekly gains and awaited key inflation readings and earnings reports due this week while a survey showed consumers concerned about inflation. The Dow Jones Industrial Average closed down 0.21%, while the S&P 500 and Nasdaq Composite were down 0.02% and up 0.29% respectively.

Other key markets ended higher. European stocks closed as follows: the FTSE100 (-0.22%), the Dax 30 (-0.16%), CAC 40 (-0.12%) and the STOXX (-0.12%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225 (-0.13%), HSI (+0.80%) and the Shanghai Composite (-0.21%).

The yield on the US 10 - year note was at 4.49%, while the 2 - year note was at 4.868%. Oil was up to \$79.14 per barrel, up 1.12%. The gold price was at US\$2342.10 per ounce, down 1.39%.

NZX & ASX

The S&P/ASX200 closed higher on Monday, +1.00 point to 7,750.00 points. The best performing stocks in this index were BELLEVUE GOLD LIMITED (+5.40%) and BAPCOR LIMITED (+4.75%). The index has gained 0.88% in last five days.

The S&P/NZX 50 closed lower at 11755.169 points up 0.07%. Most sectors ended lower. The 3 worst sectors were Information Technology (-2.21%), Consumer Discretionary (-2.19%), Financials (-1.61%). The 3 best sectors were Primary Sector (+0.42%), Real Estate (+0.37%) and Consumer Staples (+0.23%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,627.39	116.30	▼ 0.91%
S&P/NZX 50 Index	11,652.16	-29.00	▼ 0.90%
S&P/NZX MidCap Index	30,286.36	64.54	▼ 0.21%
S&P/NZX SmallCap Index	72,330.73	1,054.00	▼ 1.44%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
S&P/ASX 200	7,481.70	12.10	▼ 0.16%
ASX Small Ordinaries	3,016.00	4.00	▲ 0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲ 0.61%
S&P/ASX 20	4,229.60	14.50	▼ 0.34%
Foreign Markets Index			
	Last	Change	
S&P 500	5,221.42	1.26	▼ 0.02%
Dow Jones Industrial Average	39,431.51	81.33	▼ 0.21%
NASDAQ Composite	16,388.24	47.37	▲ 0.29%
FTSE 100	8,414.99	18.77	▼ 0.22%
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
NIKKEI 225	38,179.46	49.65	▼ 0.13%
HANG SENG INDEX	19,115.06	151.38	▲ 0.80%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	3.68%		
NZ Interest Rates			
	Last		
NZ OCR	5.50		
90-day Bank Bill	5.64		
5y Bank Bill	4.27		
10y Bank Bill	4.60		
Swap rate spread close (bps)	-34.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	2,342.10	32.90	▼ 1.39%
Silver	28.46	0.05	▼ 0.16%
Crude Oil	79.14	0.88	▲ 1.12%

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