

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed mixed on Thursday after unexpectedly strong inflation data and a drop in weekly jobless claims added to fears that the Federal Reserve will keep raising interest rates to tame high prices. The Dow Jones Industrial Average closed down 0.39%, while the S&P 500 and Nasdaq Composite were down 0.40% and up 0.48% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.18%), the Dax 30 (+0.18), CAC 40 (+0.89%) and the STOXX (+0.40%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.71%), HSI (+0.84%) and the Shanghai Composite (-0.96%).

The yield on the US 10 - year note was at 3.845%, while the 2 - year note was at 4.619%. Oil was up to \$78.45 per barrel, down 0.18%. The gold price was at US\$1852.20 per ounce, up 0.37%.

NZX & ASX

The S&P/ASX200 closed lower on Thursday, +0.79% to 7,410.30 points. The best performing stocks in this index were ORORA LIMITED (+14.83%) SONIC HEALTHCARE LIMITED (+14.25%). The index has lost 1.07% in last five days.

The S&P/NZX 50 closed lower at 12157.747 points up 0.62%. Most sectors ended lower. The 3 worst sectors were Materials (-1.39%), Primary Sector (-1.03%), Financials (-0.80%). The 3 best sectors were Health Care (+1.53%), Information Technology (+1.38%) and Communications Services (+0.83%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,223.35	81.38	▲ 0.62%
S&P/NZX 50 Index	12,157.75	-29.00	▲ 0.62%
S&P/NZX MidCap Index	33,280.79	131.45	▲ 0.40%
S&P/NZX SmallCap Index	81,513.88	32.74	▲ 0.04%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,620.70	61.60	▲ 0.81%
S&P/ASX 200	7,410.30	58.10	▲ 0.79%
ASX Small Ordinaries	2,932.70	45.60	▲ 1.58%
S&P/ASX MIDCAP 50	9,340.00	129.90	▲ 1.41%
S&P/ASX 20	4,191.90	15.90	▲ 0.38%
Foreign Markets Index			
	Last	Change	
S&P 500	4,130.82	16.78	▼ 0.40%
Dow Jones Industrial Average	33,995.31	132.74	▼ 0.39%
NASDAQ Composite	12,012.32	58.28	▼ 0.48%
FTSE 100	8,012.53	14.70	▲ 0.18%
ASX All Ordinaries	7,620.70	61.60	▲ 0.81%
NIKKEI 225	27,696.44	194.58	▲ 0.71%
HANG SENG INDEX	20,987.67	175.50	▲ 0.84%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9093	0.0006	▼ 0.07%
USD	0.6274	0.0008	▼ 0.13%
CNY	4.3046	0.0009	▼ 0.02%
EUR	0.5867	0.0011	▼ 0.19%
CAD	0.8427	0.0014	▲ 0.17%
GBP	0.5219	0.0002	▼ 0.04%
JPY	83.9256	0.3344	▼ 0.40%
US 10 Year Treasury Yield			
US 10YR	3.68%		
NZ Interest Rates			
	Last		
NZ OCR	3.50		
90-day Bank Bill	3.91		
5y Bank Bill	4.31		
10y Bank Bill	4.41		
Swap rate spread close (bps)	-29.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,852.20	6.90	▲ 0.37%
Silver	21.72	0.14	▲ 0.66%
Crude Oil	78.45	0.14	▼ 0.18%

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