

MORNING REPORT

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Web: www.equity.co.nz / E-mail: Info@equity.co.nz / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

Top News

KEY OVERSEAS MARKET

US markets closed lower on Thursday as worker productivity fell to the lowest level since 1947 falling 7.5% first quarter. The Dow Jones Industrial Average closed down 3.12%, while the S&P 500 and Nasdaq Composite were down 3.56% and 4.99% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.13%), the Dax 30 (-0.49%), CAC 40 (-0.43%) and the STOXX (-0.76%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(-0.11%), HSI (-0.36%) and the Shanghai Composite (+0.68%).

The yield on the US 10 - year note was at 3.035%, while the 2 - year note was at 2.712%. Oil was up to \$111.1 per barrel, up 0.84%. The gold price was at US\$1877.2 per ounce, down 0.89%.

NZX & ASX

The S&P/ASX200 closed barely changed on Thursday, + 0.82% to 7,364.70 points. The best performing stocks in this index were LIONTOWN RESOURCES LIMITED (+7.72%) and PILBARA MINERALS LIMITED (+7.60%). The index virtually unchanged in last five days.

The S&P/NZX 50 closed higher at 11747.573 points down 0.01%. Most sectors ended higher. The 3 worst sectors were Industrials (+0.04%), Materials (+0.11%), SmallCap (-0.06%). The 3 best sectors were Consumer Discretionary (+1.58%), Energy (+1.50%) and Information Technology (+1.46%).

	NZX Index			-	
Index	Last Change				
S&P/NZX All Index	12,844.65	77.83		0.61%	
S&P/NZX 50 Index	11,747.57	72.36		0.62%	
S&P/NZX MidCap Index	33,724.35	136.31		0.41%	
S&P/NZX SmallCap Index	89,160.83	56.38	-	0.06%	
	ASX Index				
Index	Last		Change		
ASX All Ordinaries	7,639.20	74.40		0.98%	
S&P/ASX 200	7,364.70	60.00		0.82%	
ASX Small Ordinaries	3,220.20	68.50		2.17%	
S&P/ASX MIDCAP 50	9,146.90	152.40		1.69%	
S&P/ASX 20	4,111.30	10.70		0.26%	
Foreign Markets Index					
	Last	152.20	Chang	_	
S&P 500	4,146.87		_	3.56%	
Dow Jones Industrial Average	32,997.97				
NASDAQ Composite	12,317.69	647.16	-	4.99%	
FTSE 100	7,503.27	9.82			
ASX All Ordinaries	7,639.20	74.40		0.98%	
NIKKEI 225	26,818.53	29.37			
HANG SENG INDEX	20,793.40	76.12	-	0.36%	
Curr	encies (per NZ Last	Ş I.UU)	Chang	26	
AUD	0.9034	0.0014		0.16%	
USD	0.6428	0.0116	-	1.77%	
CNY	4.2785	0.0467	-	1.08%	
EUR	0.6094	0.0065	-	1.06%	
CAD			_	1.08%	
	0.8249	0.0090			
GBP	0.8249	0.0090		0.37%	
GBP JPY	0.52			0.37% 1.04%	
JPY	0.52 83.6321	0.0019 0.8812			
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 E-mail: Info@equity.co.nz
 Tel: +64 (9)304 0145 / NZ: 0800 474 669