

MORNING REPORT

As at 9.00 a.m. 22/03/2022

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Top News

US markets closed lower on Monday after Federal Reserve Chairman Powell gave a new warning about inflation and further interest raises.

The Dow Jones Industrial Average closed down 0.86%, while the S&P 500 and Nasdaq Composite were down 0.41% and 0.86%, respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.51%), the Dax 30 (-0.60%), CAC 40 (-0.57%) and the STOXX (-0.53%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+0.65%), HSI (-0.89%) and the Shanghai Composite (+0.08%).

The yield on the US 10 - year note was at 2.299%, while the 2 - year note was at 2.119%. Oil was up to \$116.2 per barrel, up 7.68%. The gold price was at US\$1934.70 per ounce, up 0.83%.

NZX & ASX

The S&P/ASX200 closed barely changed on Monday, - 0.22% points to 7,278.50 points. The best performing stocks in this index were LIFE360 INC. (+6.44%) and EML PAYMENTS LIMITED (+6.10%). The index has gained 1.81% in last five days.

The S&P/NZX 50 closed higher at 12177.752 points up 0.02%. Most sectors ended mixed. The 3 worst sectors were Industrials (-1.29%), Real Estate (-0.80%), Primary Sector (-0.58%). The 3 best sectors were Materials (+1.80%), Health Care (+1.02%) and Communications Services (+0.58%).

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	NZX Index			
Index	Last		Chang	ge
S&P/NZX All Index	13,303.58	3.17		0.02%
S&P/NZX 50 Index	12,177.75	1.90		0.02%
S&P/NZX MidCap Index	34,909.00	99.86	_	0.29%
S&P/NZX SmallCap Index	89,653.31	154.25		0.17%
	ASX Index			
Index ASX All Ordinaries	Last	12.20	Chang	
	7,558.90	12.30	_	0.16%
S&P/ASX 200	7,278.50	15.90		0.22%
ASX Small Ordinaries	3,277.20	4.00		0.12%
S&P/ASX MIDCAP 50	9,118.60	12.30		0.13%
S&P/ASX 20	4,043.60	14.60	_	0.36%
Fo	oreign Markets In	ndex	Chang	10
S&P 500	Last 4,444.80	18.32	Chang	0.41%
	•			
Dow Jones Industrial Average	34,457.23	297.70	_	0.86%
NASDAQ Composite	13,774.12	119.72		0.86%
FTSE 100	7,442.39	37.66		0.51%
ASX All Ordinaries	7,558.90	12.30	_	0.16%
NIKKEI 225	26,827.43	174.53		0.65%
HANG SENG INDEX	21,221.34	191.06	_	0.89%
Cur	rencies (per NZ\$	1.00)	Chang	oe Se
AUD	rencies (per NZ\$ Last 0.9304	0.0004	Chang	ge 0.04%
AUD	Last 0.9304	0.0004	•	0.04%
AUD USD	Last 0.9304 0.6878	0.0004 0.0030	*	0.04% 0.43%
AUD USD CNY	Last 0.9304 0.6878 4.3718	0.0004 0.0030 0.0118	▼	0.04% 0.43% 0.27%
AUD USD CNY EUR	Last 0.9304 0.6878 4.3718 0.6244	0.0004 0.0030 0.0118 0.0015	▼ ▼ ■	0.04% 0.43% 0.27% 0.24%
AUD USD CNY EUR CAD	Last 0.9304 0.6878 4.3718 0.6244 0.8664	0.0004 0.0030 0.0118 0.0015 0.0025	▼ ▼ •	0.04% 0.43% 0.27% 0.24% 0.29%
AUD USD CNY EUR CAD	Last 0.9304 0.6878 4.3718 0.6244 0.8664 0.5227	0.0004 0.0030 0.0118 0.0015 0.0025 0.0004	* * * * * * * * * * * * * * * * * * *	0.04% 0.43% 0.27% 0.24% 0.29% 0.08%
AUD USD CNY EUR CAD GBP JPY	Last 0.9304 0.6878 4.3718 0.6244 0.8664 0.5227 82.1775	0.0004 0.0030 0.0118 0.0015 0.0025 0.0004 0.1226	▼ ▼ •	0.04% 0.43% 0.27% 0.24% 0.29%
AUD USD CNY EUR CAD GBP JPY	Last 0.9304 0.6878 4.3718 0.6244 0.8664 0.5227 82.1775	0.0004 0.0030 0.0118 0.0015 0.0025 0.0004 0.1226	* * * * * * * * * * * * * * * * * * *	0.04% 0.43% 0.27% 0.24% 0.29% 0.08%
AUD USD CNY EUR CAD GBP JPY	Last 0.9304 0.6878 4.3718 0.6244 0.8664 0.5227 82.1775	0.0004 0.0030 0.0118 0.0015 0.0025 0.0004 0.1226	* * * * * * * * * * * * * * * * * * *	0.04% 0.43% 0.27% 0.24% 0.29% 0.08%
AUD USD CNY EUR CAD GBP JPY	Last 0.9304 0.6878 4.3718 0.6244 0.8664 0.5227 82.1775 10 Year Treasury 2.30%	0.0004 0.0030 0.0118 0.0015 0.0025 0.0004 0.1226	* * * * * * * * * * * * * * * * * * *	0.04% 0.43% 0.27% 0.24% 0.29% 0.08%
AUD USD CNY EUR CAD GBP JPY	Last 0.9304 0.6878 4.3718 0.6244 0.8664 0.5227 82.1775 10 Year Treasury 2.30% NZ Interest Rate	0.0004 0.0030 0.0118 0.0015 0.0025 0.0004 0.1226	* * * * * * * * * * * * * * * * * * *	0.04% 0.43% 0.27% 0.24% 0.29% 0.08%
AUD USD CNY EUR CAD GBP JPY US	Last 0.9304 0.6878 4.3718 0.6244 0.8664 0.5227 82.1775 10 Year Treasury 2.30% NZ Interest Rate Last	0.0004 0.0030 0.0118 0.0015 0.0025 0.0004 0.1226	* * * * * * * * * * * * * * * * * * *	0.04% 0.43% 0.27% 0.24% 0.29% 0.08%
AUD USD CNY EUR CAD GBP JPY US 10YR	Last 0.9304 0.6878 4.3718 0.6244 0.8664 0.5227 82.1775 10 Year Treasury 2.30% NZ Interest Rate Last 0.75	0.0004 0.0030 0.0118 0.0015 0.0025 0.0004 0.1226	* * * * * * * * * * * * * * * * * * *	0.04% 0.43% 0.27% 0.24% 0.29% 0.08%
AUD USD CNY EUR CAD GBP JPY US US 10YR NZ OCR 90-day Bank Bill	Last 0.9304 0.6878 4.3718 0.6244 0.8664 0.5227 82.1775 10 Year Treasury 2.30% NZ Interest Rate Last 0.75 0.80	0.0004 0.0030 0.0118 0.0015 0.0025 0.0004 0.1226	* * * * * * * * * * * * * * * * * * *	0.04% 0.43% 0.27% 0.24% 0.29% 0.08%
AUD USD CNY EUR CAD GBP JPY US US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill	Last 0.9304 0.6878 4.3718 0.6244 0.8664 0.5227 82.1775 10 Year Treasury 2.30% NZ Interest Rate Last 0.75 0.80 2.31	0.0004 0.0030 0.0118 0.0015 0.0025 0.0004 0.1226	* * * * * * * * * * * * * * * * * * *	0.04% 0.43% 0.27% 0.24% 0.29% 0.08%
AUD USD CNY EUR CAD GBP JPY US US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9304 0.6878 4.3718 0.6244 0.8664 0.5227 82.1775 10 Year Treasury 2.30% NZ Interest Rate Last 0.75 0.80 2.31 2.58	0.0004 0.0030 0.0118 0.0015 0.0025 0.0004 0.1226 y Yield	· · · · · · · · · · · · · · · · · · ·	0.04% 0.43% 0.27% 0.24% 0.29% 0.08%
AUD USD CNY EUR CAD GBP JPY US US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9304 0.6878 4.3718 0.6244 0.8664 0.5227 82.1775 10 Year Treasury 2.30% NZ Interest Rate Last 0.75 0.80 2.31 2.58 59.00 cies Futures (Sport	0.0004 0.0030 0.0118 0.0015 0.0025 0.0004 0.1226 / Yield	· · · · · · · · · · · · · · · · · · ·	0.04% 0.43% 0.27% 0.24% 0.29% 0.08% 0.15%
AUD USD CNY EUR CAD GBP JPY US US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps) Commodit	Last 0.9304 0.6878 4.3718 0.6244 0.8664 0.5227 82.1775 10 Year Treasury 2.30% NZ Interest Rate Last 0.75 0.80 2.31 2.58 59.00 cies Futures (Spoolest Last 1,938.60	0.0004 0.0030 0.0118 0.0015 0.0025 0.0004 0.1226 y Yield	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	0.04% 0.43% 0.27% 0.24% 0.29% 0.08% 0.15%
AUD USD CNY EUR CAD GBP JPY US US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9304 0.6878 4.3718 0.6244 0.8664 0.5227 82.1775 10 Year Treasury 2.30% NZ Interest Rate Last 0.75 0.80 2.31 2.58 59.00 cies Futures (Sport	0.0004 0.0030 0.0118 0.0015 0.0025 0.0004 0.1226 / Yield	V V V V V V V V V V V V V V V V V V V	0.04% 0.43% 0.27% 0.24% 0.29% 0.08% 0.15%

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